

**ABC CARS KENSINGTON LTD  
(COMPANY NO:07096441)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2010**



**D.CHAKRABARTI & CO  
ACCOUNTANTS AND AUDITORS  
704B KENTON ROAD  
KENTON, HARROW  
HA3 9QX**

**ABC CARS KENSINGTON LTD**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**  
**COMPANY NO: 07096441**

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**The notes form part of these financial statements**

**ABC CARS KENSINGTON LTD**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**  
**COMPANY NO: 07096441**

**COMPANY INFORMATION**

Company No	07096441
Director:	Mr Nabil Rassam
Registered office:	704B Kenton Road Harrow Middlesex HA3 9QX
Accountants:	D.Chakrabarti & Co Accountants and Auditors 704B Kenton Road Kenton, Harrow Middlesex HA3 9QX

**ABC CARS KENSINGTON LTD**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**  
**COMPANY NO: 07096441**

**DIRECTORS REPORT**

The directors presents his reports and accounts for the year ended 31st December 2010

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the year. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statement comply with the Company Act 2006. They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DIRECTOR:**

The director of the company during the financial year and his interests in the shares of the company at the beginning and end of the year were:

Nabil Rassam

100 share at 1 pound each

This report has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 20th August 2011, and signed on its behalf.

**ON BEHALF OF THE BOARD**



Nabil Rassam  
Director

Date 1.9.11

(3)

**ABC CARS KENSINGTON LIMITED**  
**TRADING, PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**  
**COMPANY NO: 07096441**

	Notes	2010 £
Turnover		20,427
Less. Direct cost		-
<b>GROSS PROFIT</b>		<u>20,427</u>
Less (-) Administrative expenses		<u>30,614</u>
<b>Operating Loss on ordinary activities before taxation C/F</b>		<u><u>- 10,187</u></u>

**ABC CARS KENSINGTON LTD**  
**PROFIT & LOSS ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**

		2010 £
<b>Turnover</b>		20,427
<b>Gross Profit</b>		<hr/> 20,427
<b>Less (-) EXPENDITURE</b>		
PCO Licence	2,410	
Rent and Rates	7,207	
Driver	328	
Repair	875	
Telephone	3,341	
Advertising	693	
Controller	13,332	
Accountancy	750	
Travel & Subs	951	
Insurance	393	
Bank Charges	334	
		<hr/> 30,614
<b>Net Loss for the year</b>		<hr/> <b>-</b> <hr/> <b>10,187</b>

**ABC CARS KENSINGTON LTD**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2010**

	Notes	£	2010 £	£
<b>FIXED ASSETS</b>	1			
Fixtures & Fittings				568
<b>CURRENT ASSETS</b>				
<b>CREDITORS:</b>	2			
Bank		532		
Creditors		750		
Loan Account		9,472		
<b>NET CURRENT LIABILITIES</b>			<u>10,754</u>	- <u>10,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				- <u><u>10,186</u></u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		1	
Profit and Loss account			<u>- 10,187</u>	
				- <u><u>10,186</u></u>

**ABC CARS KENSINGTON LTD  
BALANCE SHEET  
AS AT 31ST DECEMBER 2010**

The Director acknowledge their responsibility for:

A

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, end of its profit and loss for the financial year, in accordance with requirements of section 393, and which otherwise comply with the requirements of the Companies Act relatın to accounts, so far as is applicable to the company


B For the year ending 31.12 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

C. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

D. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 20th August 2011

And signed on their behalf by



**Mr Nabil Rassam**

**Director**

Date 1.9.11.



**ABC CARS KENSINGTON LTD****NOTES TO THE FINANCIAL STATEMENTS  
AS 31st DECEMBER 2010****1. ACCOUNTING POLICIES****(a) Accounting Convention:**

The financial statements have been prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report all of which are continuing.

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**b) Turnover**

Turnover represents amounts receivable for goods services provided net of VAT and trade discounts

	£	£
<b><u>1. FIXED ASSETS</u></b>		
Computer		568
<b><u>2. CREDITORS</u></b>		£
Amount falling due within one year:		
Bank		532
Creditor		750
Loan		9,472
		<u>10,754</u>
<b><u>3. CALLED UP SHARE CAPITAL</u></b>		
Authorised 100 ordinary share of each		<u>1</u>

**ABC CARS KENSINGTON LTD**  
**CORPORATION TAX COMPUTATION**  
**FOR THE YEAR ENDED 31st DECEMBER 2010**

	<b>2010</b>
	<b>£</b>
Loss per financial statements	- 10,187
	<hr/>
<b>Loss Carried Forward to B/S</b>	<b>- 10,187</b>
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