

**Registered Number 06577103**

**Abergele Interiors Limited**

**Abbreviated Accounts**

**30 April 2011**

**Abergele Interiors Limited**

**Registered Number 06577103**

**Company Information**

**Registered Office:**

Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Reporting Accountants:**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Abergele Interiors Limited

Registered Number 06577103

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	7,000	8,000
Tangible	3	2,130	2,803
		<u>9,130</u>	<u>10,803</u>
<b>Current assets</b>			
Stocks		24,802	31,000
Debtors		4,469	2,000
Total current assets		<u>29,271</u>	<u>33,000</u>
<b>Creditors: amounts falling due within one year</b>		(49,927)	(43,568)
<b>Net current assets (liabilities)</b>		(20,656)	(10,568)
<b>Total assets less current liabilities</b>		<u>(11,526)</u>	<u>235</u>
<b>Total net assets (liabilities)</b>		<u>(11,526)</u>	<u>235</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(11,528)	233
<b>Shareholders funds</b>		<u>(11,526)</u>	<u>235</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 January 2012

And signed on their behalf by:

**Mrs D Sharples, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 May 2010	<u>10,000</u>
At 30 April 2011	<u>10,000</u>

**Amortisation**

At 01 May 2010	2,000
Charge for year	<u>1,000</u>
At 30 April 2011	<u>3,000</u>

**Net Book Value**

At 30 April 2011	7,000
At 30 April 2010	<u>8,000</u>

3 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 May 2010		<u>4,829</u>
At 30 April 2011	-	<u>4,829</u>
<b>Depreciation</b>		
At 01 May 2010		2,026
Charge for year		<u>673</u>
At 30 April 2011	-	<u>2,699</u>
<b>Net Book Value</b>		
At 30 April 2011		2,130
At 30 April 2010	-	<u>2,803</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1 Ordinary "A" shares of £1 each	1	1
1 Ordinary "B" shares of £1 each	1	1

5 **Going concern**

At the year end current liabilities exceeded current assets by £11,526. It is considered that continued trading will lead to future profitability and that together with the support of the director justifies the preparation of these accounts on a going concern basis.