

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 May 2009**  
**for**  
**Abbotcastle Limited**

THURSDAY



\*AP15BG2Y\*

A63

24/12/2009

127

COMPANIES HOUSE

**Abbotcastle Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2009**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**Abbotcastle Limited**  
**Company Information**  
**for the Year Ended 31 May 2009**

**DIRECTORS:** T Edwards  
J E Atkinson

**SECRETARY:** T Edwards

**REGISTERED OFFICE:** Old Printers Yard  
156 South Street  
Dorking  
Surrey  
RH4 2HF

**REGISTERED NUMBER:** 1784809 (England and Wales)

**ACCOUNTANTS:** Bullimores LLP  
Chartered Accountants  
Old Printers Yard  
156 South Street  
Dorking  
RH4 2HF

Abbotcastle Limited

Abbreviated Balance Sheet  
31 May 2009

|  | 31.5.09<br>£     | 31.5.08<br>£     |
|--|------------------|------------------|
| <b>CURRENT ASSETS</b>                        |                  |                  |
| Stocks                                       | 6,286            | 6,286            |
| Debtors                                      | 2,563            | 2,463            |
|  | <u>8,849</u>     | <u>8,749</u>     |
| <b>CREDITORS</b>                             |                  |                  |
| Amounts falling due within one year          | 6,525            | 6,521            |
|  | <u>6,525</u>     | <u>6,521</u>     |
| <b>NET CURRENT ASSETS</b>                    | <u>2,324</u>     | <u>2,228</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | 2,324            | 2,228            |
| <b>CREDITORS</b>                             |                  |                  |
| Amounts falling due after more than one year | 121,998          | 121,998          |
|  | <u>121,998</u>   | <u>121,998</u>   |
| <b>NET LIABILITIES</b>                       | <u>(119,674)</u> | <u>(119,770)</u> |
| <b>CAPITAL AND RESERVES</b>                  |                  |                  |
| Called up share capital                      | 2 100            | 100              |
| Profit and loss account                      | (119,774)        | (119,870)        |
|  | <u>(119,774)</u> | <u>(119,870)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   | <u>(119,674)</u> | <u>(119,770)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22.12.09 and were signed on its behalf by:



.....  
T Edwards - Director

The notes form part of these abbreviated accounts

**Abbotcastle Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.5.09  | 31.5.08  |
|---------|----------|-------------------|----------|----------|
| 100     | Ordinary | £1                | £<br>100 | £<br>100 |

**3. RELATED PARTY DISCLOSURES**

The company was under the control of T Edwards and J E Atkinson, and members of their close family throughout the year. The directors each control 10% of the issued share capital, the balance of the shares are held by family members of the directors.

Loans from the directors are shown in the accounts totalling £121,998 (2008 £121,998). The loans are unsecured and no interest has been accrued. Other creditors includes an amount of £6,500 (2008 £6,500) to a business in which T Edwards is a partner. The directors have given an undertaking to the company, not to draw down the directors' loan accounts until funds are available.