

Registered Number 03905596

A & E PROPERTIES (SOUTHPORT) LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	245,439	245,504
		<u>245,439</u>	<u>245,504</u>
Current assets			
Debtors		363	11
Cash at bank and in hand		4,508	-
		<u>4,871</u>	<u>11</u>
Creditors: amounts falling due within one year	3	(5,726)	(14,836)
Net current assets (liabilities)		<u>(855)</u>	<u>(14,825)</u>
Total assets less current liabilities		<u>244,584</u>	<u>230,679</u>
Creditors: amounts falling due after more than one year	3	(207,892)	(207,892)
Total net assets (liabilities)		<u>36,692</u>	<u>22,787</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		36,690	22,785
Shareholders' funds		<u>36,692</u>	<u>22,787</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2015

And signed on their behalf by:

A. ESMAT, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts of rental income receivable in the year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold - not depreciated

Fixtures, fittings and equipment - 25% on net book value

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	248,997
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>248,997</u>
Depreciation	
At 1 April 2014	3,493
Charge for the year	65
On disposals	-
At 31 March 2015	<u>3,558</u>
Net book values	
At 31 March 2015	<u>245,439</u>
At 31 March 2014	<u>245,504</u>

3 **Creditors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	207,892	207,892
Non-instalment debts due after 5 years	207,892	207,892

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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