

**Registered Number 04643001**

**24-7 Systems Ltd**

**Abbreviated Accounts**

**31 January 2010**

**24-7 Systems Ltd**

**Registered Number 04643001**

**Company Information**

**Registered Office:**

17/18 Riverside House,  
Lower Southend Road  
Wickford  
Essex  
SS11 8BB

**Reporting Accountants:**

Pugh Clarke & Co

17/18 Riverside House,  
Lower Southend Road  
Wickford  
Essex  
SS11 8BB





## 24-7 Systems Ltd

Registered Number 04643001

## Balance Sheet as at 31 January 2010

	Notes	2010 £	£	2009 £	£
<b>Current assets</b>					
Debtors		20,476		439	
Cash at bank and in hand		5,334		11,100	
Total current assets		<u>25,810</u>		<u>11,539</u>	
<b>Creditors: amounts falling due within one year</b>		(24,907)		(13,353)	
Net current assets (liabilities)			903		(1,814)
Total assets less current liabilities			<u>903</u>		<u>(1,814)</u>
Total net assets (liabilities)			<u>903</u>		<u>(1,814)</u>
<b>Capital and reserves</b>					
Called up share capital	3		99		99
Profit and loss account			804		(1,913)
Shareholders funds			<u>903</u>		<u>(1,814)</u>

- 
- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2010

And signed on their behalf by:

R Dadson, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 31 January 2010

#### 1 Accounting policies

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

#### 2 Tangible fixed assets

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 February 2009	21,834
Additions	14,400
Disposals	(14,400)
At 31 January 2010	<u>21,834</u>
<b>Depreciation</b>	
At 01 February 2009	<u>21,834</u>
At 31 January 2010	<u>21,834</u>

#### 3 Share capital

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
99 Ordinary shares of £1 each	99	99

#### **4 Transactions with directors**

P Fowler had a loan during the year. The maximum outstanding was £33. The balance at 31 January 2010 was £33 (1 February 2009 - £-). A Demetriou had a loan during the year. The maximum outstanding was £33. The balance at 31 January 2010 was £33 (1 February 2009 - £-). R Dadson had a loan during the year. The maximum outstanding was £33. The balance at 31 January 2010 was £33 (1 February 2009 - £-).