

Company Registration No. 02689367 (England and Wales)

ABBACOVE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

ABBACOVE LIMITED

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ABBACOVE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 6,971 | | 7,424 |
| Current assets | | | | | |
| Stocks | | 2,825 | | 2,850 | |
| Debtors | | 94,746 | | 145,867 | |
| Cash at bank and in hand | | 611,029 | | 509,580 | |
| | | <u>708,600</u> | | <u>658,297</u> | |
| Creditors: amounts falling due within one year | | <u>(124,561)</u> | | <u>(152,937)</u> | |
| Net current assets | | | 584,039 | | 505,360 |
| Total assets less current liabilities | | | <u>591,010</u> | | <u>512,784</u> |
| Provisions for liabilities | | | <u>(1,197)</u> | | <u>(1,299)</u> |
| | | | <u>589,813</u> | | <u>511,485</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 52 | | 52 |
| Profit and loss account | | | 589,761 | | 511,433 |
| Shareholders' funds | | | <u>589,813</u> | | <u>511,485</u> |

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 November 2015

Mr D.J. Lewis
Director

Company Registration No. 02689367

ABBACOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Fixtures, fittings and equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

2 Fixed assets

Tangible assets

| | £ |
|-----------------------|-------------|
| Cost | |
| At 1 April 2014 | 22,627 |
| Additions | 1,768 |
| Disposals | (874) |
| | <hr/> |
| At 31 March 2015 | 23,521 |
| | <hr/> |
| Depreciation | |
| At 1 April 2014 | 15,203 |
| On disposals | (438) |
| Charge for the year | 1,785 |
| | <hr/> |
| At 31 March 2015 | 16,550 |
| | <hr/> |
| Net book value | |
| At 31 March 2015 | 6,971 |
| | <hr/> <hr/> |
| At 31 March 2014 | 7,424 |
| | <hr/> <hr/> |

ABBACOVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

| 3 | Share capital | 2015 | 2014 |
|---|---|------------------|------------------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 50 Ordinary "A" shares of £1 each | 50 | 50 |
| | 2 Ordinary "B" shares of £1 each | 2 | 2 |
| | | <u>52</u> | <u>52</u> |
| | | <u><u>52</u></u> | <u><u>52</u></u> |

The "A" and "B" shares rank equally in all respects except that the holders of the "B" shares shall not be entitled to receive notice of or to attend or vote at any general meeting of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.