

REGISTERED NUMBER: 06889643 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
24 HANLEY ROAD LIMITED**

Michael Filiou Plc
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

24 HANLEY ROAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS: Mr M Michaels
Mrs B L Michaels

REGISTERED OFFICE: C/O Michael Filiou Plc
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 06889643 (England and Wales)

ACCOUNTANTS: Michael Filiou Plc
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

STATEMENT OF FINANCIAL POSITION
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		11,545		11,545
CURRENT ASSETS					
Debtors	4	6,945		7,168	
Cash at bank		<u>1,721</u>		<u>235</u>	
		8,666		7,403	
CREDITORS					
Amounts falling due within one year	5	<u>24,178</u>		<u>22,057</u>	
NET CURRENT LIABILITIES			<u>(15,512)</u>		<u>(14,654)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,967)</u>		<u>(3,109)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings	7		<u>(3,969)</u>		<u>(3,111)</u>
SHAREHOLDERS' FUNDS			<u>(3,967)</u>		<u>(3,109)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

Mr M Michaels - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

24 Hanley Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

These financial statements for the year ended 31 March 2017 is the first financial statements of 24 Hanley Road Ltd that comply with FRS 102. The date of transition to FRS 102 is 1 May 2015.

The transition to FRS 102 has not resulted in any changes in accounting policies compared to those used previously.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

3.	TANGIBLE FIXED ASSETS		Freehold property £
	COST		
	At 1 May 2016 and 30 April 2017		<u>11,545</u>
	NET BOOK VALUE		
	At 30 April 2017		<u>11,545</u>
	At 30 April 2016		<u>11,545</u>
4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade debtors	<u>6,945</u>	<u>7,168</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Service charges reserve	10,356	8,356
	Director's current accounts	13,078	13,078
	Accrued expenses	744	623
		<u>24,178</u>	<u>22,057</u>
6.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	2017
		£1	2016
	2 Ordinary		£
			<u>2</u>
7.	RESERVES		Retained earnings £
	At 1 May 2016		(3,111)
	Deficit for the year		(858)
	At 30 April 2017		<u>(3,969)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. **RELATED PARTY DISCLOSURES**

Loan from director

The amount due to the director at the reporting date was £13,078 (2016 - £13,078). The loan is interest-free, unsecured and it is repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.