

Registered Number 04675373

A & K Fencing Contractors Ltd

Abbreviated Accounts

31 March 2015

A & K Fencing Contractors Ltd

Registered Number 04675373

Company Information

Registered Office:

Broadway Business Park

Yaxley

Peterborough

PE7 3EH

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible	2	20,385	28,063
		<u>20,385</u>	<u>28,063</u>
Current assets			
Stocks		47,032	56,427
Debtors		59,055	85,900
Cash at bank and in hand		326	211
Total current assets		<u>106,413</u>	<u>142,538</u>
Creditors: amounts falling due within one year		(112,668)	(142,265)
Net current assets (liabilities)		(6,255)	273
Total assets less current liabilities		<u>14,130</u>	<u>28,336</u>
Creditors: amounts falling due after more than one year		(13,161)	(20,989)
Total net assets (liabilities)		<u>969</u>	<u>7,347</u>
Capital and reserves			

Called up share capital	3	2	2
Profit and loss account		967	7,345

Shareholders funds

969	7,347
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2015

And signed on their behalf by:

Mrs G I Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 April 2014	101,870
At 31 March 2015	<u>101,870</u>
Depreciation	
At 01 April 2014	73,807
Charge for year	<u>7,678</u>
At 31 March 2015	<u>81,485</u>
Net Book Value	
At 31 March 2015	20,385
At 31 March 2014	<u>28,063</u>

3 **Share capital**

	2015	2014
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2