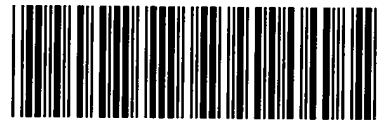


# Meshpower Limited

Unaudited Abbreviated Accounts

For the 18 Month Period ended 31 December 2014

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COMPANIES HOUSE

Company Registration No. 08103342 (England and Wales)

# Meshpower Limited

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# Meshpower Limited

## Abbreviated Balance Sheet

As at 31 December 2014

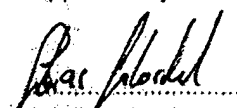
	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		5,379		2,907
Investments	2		21,295		-
			<u>26,674</u>		<u>2,907</u>
<b>Current assets</b>					
Debtors		83,797		14,063	
Cash at bank and in hand		41,469		83,506	
		<u>125,266</u>		<u>97,569</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(6,242)</u>		<u>(4,328)</u>	
<b>Net current assets</b>			<u>119,024</u>		<u>93,241</u>
<b>Total assets less current liabilities</b>			<u>145,698</u>		<u>96,148</u>
<b>Capital and reserves</b>					
Called up share capital	3		236,681		152,520
Share premium account			157,500		-
Profit and loss account			(248,483)		(56,372)
<b>Shareholders' funds</b>			<u>145,698</u>		<u>96,148</u>

For the financial 18 month period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24<sup>th</sup> June 2015

  
L. Lukoscheck  
Director

Company Registration No. 08103342

# Meshpower Limited

## Notes to the Abbreviated Accounts

For the 18 month period ended 31 December 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amount receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	4 years straight line
Computer equipment	3 years straight line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

# Meshpower Limited

Notes to the Abbreviated Accounts (Continued)  
For the 18 month period ended 31 December 2014

## 2 Fixed assets:

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 July 2013	3,628	-	3,628
Additions:	5,706	21,295	27,001
At 31 December 2014	<u>9,334</u>	<u>21,295</u>	<u>30,629</u>
<b>Depreciation</b>			
At 1 July 2013	721	-	721
Charge for the period	3,234	-	3,234
At 31 December 2014	<u>3,955</u>	<u>-</u>	<u>3,955</u>
<b>Net book value</b>			
At 31 December 2014	<u>5,379</u>	<u>21,295</u>	<u>26,674</u>
At 30 June 2013	<u>2,907</u>	<u>-</u>	<u>2,907</u>

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings:</b>			
Meshpower India Private Limited	India	Ordinary	99.99
Meshpower Limited	Rwanda	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Meshpower India Private Limited	Dormant	1,012	-
Meshpower Limited	Electricity distribution	<u>16,560</u>	<u>(6,841)</u>

# Meshpower Limited

## Notes to the Abbreviated Accounts (Continued)

For the 18 month period ended 31 December 2014

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3 Share capital	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
91,810 Ordinary shares of 10p each	9,181	2,520
150,000 Preference 'A' shares of £1 each	150,000	150,000
77,500 Preference 'B' shares of £1 each	77,500	-
	<u>236,681</u>	<u>152,520</u>

During the year 66,608 ordinary shares of 10p each were issued. An amount of £6,661 owed to the company by the shareholders for this issue is included in other debtors.

On 13 December 2013 each of the 150,000 £1 preference shares in issue were redesignated as £1 preference 'A' shares. The rights attending to these shares were unchanged. On the same date 37,500 £1 preference 'B' shares were issued for cash consideration of £2 each, on 2 September 2014 20,000 £1 preference 'B' shares were issued for cash consideration of £4 each and on 24 November 2014 20,000 £1 preference 'B' shares were issued for cash consideration of £4 each. The preference 'B' shares rank equally with the ordinary and preference 'A' shares as regards to voting and dividend rights but are subordinate to the preference 'A' shares on winding up.