

**REGISTERED NUMBER: 03894126 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017  
FOR  
ACACIA CARPENTRY LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**ACACIA CARPENTRY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**DIRECTORS:** Mr N James  
Mr A Smith

**SECRETARY:** Mr A Smith

**REGISTERED OFFICE:** 13-14 Gelliwastad Road  
Pontypridd  
RCT  
CF37 2BW

**REGISTERED NUMBER:** 03894126 (England and Wales)

**ACCOUNTANTS:** Sullivans Chartered Accountants  
13-14 Gelliwastad Road  
Pontypridd  
Rhondda Cynon Taf  
CF37 2BW

**ACACIA CARPENTRY LIMITED (REGISTERED NUMBER: 03894126)**

**BALANCE SHEET  
28 FEBRUARY 2017**

	Notes	28/2/17 £	£	29/2/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		22,426		200,389
Investment property	5		<u>119,244</u>		-
			<b>141,670</b>		<u>200,389</u>
<b>CURRENT ASSETS</b>					
Stocks		320		1,200	
Debtors	6	168,454		333,299	
Investments	7	32,413		32,413	
Cash at bank and in hand		<u>245,634</u>		<u>210,178</u>	
		<b>446,821</b>		<b>577,090</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>89,713</u>		<u>180,188</u>	
<b>NET CURRENT ASSETS</b>			<u><b>357,108</b></u>		<u>396,902</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>498,778</b>		<b>597,291</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>80,927</u>		<u>82,750</u>
<b>NET ASSETS</b>			<u><b>417,851</b></u>		<u><b>514,541</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		2		2
Retained earnings			<u>417,849</u>		<u>514,539</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>417,851</b></u>		<u><b>514,541</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ACACIA CARPENTRY LIMITED (REGISTERED NUMBER: 03894126)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 July 2017 and were signed on its behalf by:

Mr A Smith - Director

Mr N James - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Acacia Carpentry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Therefore the financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents the value of work, excluding value added tax, performed during the year with respect of services provided to customers during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefit trusts**

The company has purchased a trust for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

**Employer-financed retirement benefit scheme (efrbs)**

The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

**Fixed asset investments**

Fixed asset unlisted investments are included at market value at the date of the balance sheet.

Fixed asset listed investments are included at market value at the date of the balance sheet.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

**ACACIA CARPENTRY LIMITED (REGISTERED NUMBER: 03894126)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2016	171,811	51,880	223,691
Reclassification/transfer	<u>(171,811)</u>	-	<u>(171,811)</u>
At 28 February 2017	<u>-</u>	<u>51,880</u>	<u>51,880</u>
<b>DEPRECIATION</b>			
At 1 March 2016	-	23,302	23,302
Charge for year	-	<u>6,152</u>	<u>6,152</u>
At 28 February 2017	<u>-</u>	<u>29,454</u>	<u>29,454</u>
<b>NET BOOK VALUE</b>			
At 28 February 2017	<u>-</u>	<u>22,426</u>	<u>22,426</u>
At 29 February 2016	<u>171,811</u>	<u>28,578</u>	<u>200,389</u>

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
Reclassification/transfer	<u>171,811</u>
At 28 February 2017	<u>171,811</u>
<b>DEPRECIATION</b>	
Revaluation adjustments	<u>52,567</u>
At 28 February 2017	<u>52,567</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>119,244</u>

Cost or valuation at 28 February 2017 is represented by:

	<b>£</b>
Cost	<u>171,811</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28/2/17 £</b>	<b>29/2/16 £</b>
Trade debtors	153,411	304,239
Other debtors	<u>15,043</u>	<u>29,060</u>
	<u>168,454</u>	<u>333,299</u>

**ACACIA CARPENTRY LIMITED (REGISTERED NUMBER: 03894126)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

7.	<b>CURRENT ASSET INVESTMENTS</b>	<b>28/2/17</b>	<b>29/2/16</b>
		£	£
	Other Investments	<u><b>32,413</b></u>	<u><b>32,413</b></u>

8.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>28/2/17</b>	<b>29/2/16</b>
		£	£
	Bank loans and overdrafts	<b>1,756</b>	1,689
	Trade creditors	<b>7,992</b>	77,669
	Taxation and social security	<b>4,688</b>	20,961
	Other creditors	<u><b>75,277</b></u>	<u><b>79,869</b></u>
		<u><b>89,713</b></u>	<u><b>180,188</b></u>

9.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>28/2/17</b>	<b>29/2/16</b>
		£	£
	Bank loans	<u><b>80,927</b></u>	<u><b>82,750</b></u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

<b>28/2/17</b>	<b>29/2/16</b>
£	£
<u>          </u>	<u>          </u>

Hire purchase liabilities are secured on the assets to which they relate.

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				<b>28/2/17</b>	<b>29/2/16</b>
Number:	Class:	Nominal value:		£	£
2	Ordinary	1		<u><b>2</b></u>	<u><b>2</b></u>

12. **CONTINGENT LIABILITIES**

The company has appointed assets to an Employer Financed Retirement Benefit Scheme. The company is liable for PAYE/NIC that may arise on awards made by the Trustees. The Directors are of the opinion that the Trustees will award most of the benefits in a way that will not result in a PAYE/NIC liability.

13. **ULTIMATE CONTROLLING PARTY**

The company was owned and controlled by its directors throughout the period under review.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**14. FIRST YEAR ADOPTION**

These financial statements for the year ended 28th February 2017 are the first financial statements that comply with FRS 102 Section 1A small entities.

Upon regenerating the year end figures for 2016 under FRS 102 Section 1A, there were no transitional effects to show.

There are no adjustments in the Reconciliation of Equity and Reconciliation of Profit or Loss reports.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.