

14 Eardley Crescent Management Limited

Report and financial statements

31 March 2005

Martin Greene Ravden LLP

Chartered Accountants

55 Loudoun Road

St John's Wood

London NW8 0DL

Company Registration No. 3019491
(England and Wales)



14 Eardley Crescent Management Limited

Report and financial statements

For the year ended 31 March 2005

Company information

Director

J Fryer

Secretary

C Hamberger

Company number

3019491

Registered office

55 Loudoun Road
St John's Wood
London NW8 0DL

Accountants

Martin Greene Ravden LLP
Chartered Accountants
55 Loudoun Road
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14 Eardley Crescent Management Limited
Report and financial statements
For the year ended 31 March 2005

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14 Eardley Crescent Management Limited

Director's report

For the year ended 31 March 2005

The director presents his report and financial statements for the year ended 31 March 2005.

Principal activities

The principal activity of the company continued to be that of property investment and property management.

Director

The following director has held office since 1 April 2004:

J Fryer

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 March 2005	1 April 2004
J Fryer	250	250

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


J Fryer
Director

1 December 2005

14 Eardley Crescent Management Limited
Accountants' report to the director on the
unaudited accounts of 14 Eardley Crescent Management Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2005, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Martin Greene Ravden LLP

Chartered Accountants

55 Loudoun Road
St John's Wood
London NW8 0DL

1 December 2005

14 Eardley Crescent Management Limited

Profit and loss account

For the year ended 31 March 2005

	Notes	2005 £	2004 £
Turnover		6,657	31,120
Cost of sales		(8,387)	(31,961)
Gross loss		(1,730)	(841)
Operating loss		(1,730)	(841)
Other interest receivable and similar income		1,730	841
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss on ordinary activities after taxation		-	-

14 Eardley Crescent Management Limited

Balance Sheet

As at 31 March 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	3	10,046	10,046
		<hr/>	<hr/>
Current assets			
Debtors	4	2,769	5,649
Cash at bank and in hand		186	2,853
		<hr/>	<hr/>
		2,955	8,502
		<hr/>	<hr/>
Creditors: amounts falling due within one year	5	(11,508)	(15,325)
		<hr/>	<hr/>
Net current liabilities		(8,553)	(6,823)
		<hr/>	<hr/>
Total assets less current liabilities		1,493	3,223
Provisions for liabilities and charges	6	(493)	(2,223)
		<hr/>	<hr/>
		1,000	1,000
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	7	1,000	1,000
		<hr/>	<hr/>
Shareholders' funds		1,000	1,000
		<hr/>	<hr/>

14 Eardley Crescent Management Limited

Balance Sheet

As at 31 March 2005

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 1 December 2005


J Fryer
Director

14 Eardley Crescent Management Limited

Notes to the financial statements

For the year ended 31 March 2005

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services.

1.3 Tangible fixed assets and depreciation

No depreciation is provided in respect of freehold land and buildings.

2 TAXATION

No taxation arises based on the results shown in the accounts.

3 TANGIBLE FIXED ASSETS

	Land and buildings
	£
Cost	
At 1 April 2004 & at 31 March 2005	10,046
Depreciation	
At 1 April 2004 & at 31 March 2005	-
Net book value	
At 31 March 2005	10,046
At 31 March 2004	10,046

4 DEBTORS	2005	2004
	£	£
Trade debtors	1,241	5,649
Other debtors	1,528	-
	<u>2,769</u>	<u>5,649</u>

14 Eardley Crescent Management Limited

Notes to the financial statements

For the year ended 31 March 2005

5	CREDITORS: Amounts falling due within one year	2005	2004
		£	£
	Trade creditors	75	4,574
	Other creditors	11,433	10,751
		<u>11,508</u>	<u>15,325</u>
6	PROVISIONS FOR LIABILITIES AND CHARGES		Maintenance Reserve
			£
	Balance at 1 April 2004		2,223
	Profit and loss account		(1,730)
	Balance at 31 March 2005		<u>493</u>
7	SHARE CAPITAL	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>