

Registered Number 05901441

ABACS LIMITED

Abbreviated Accounts

31 March 2009

ABACS LIMITED

Registered Number 05901441

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>4,464</u>		<u>4,886</u>
Total fixed assets			4,464		4,886
Current assets					
Debtors		3,345		2,850	
Cash at bank and in hand		3,893		818	
Total current assets		<u>7,238</u>		<u>3,668</u>	
Creditors: amounts falling due within one year		(4,092)		(7,332)	
Net current assets			3,146		(3,664)
Total assets less current liabilities			<u>7,610</u>		<u>1,222</u>
Total net Assets (liabilities)			7,610		1,222
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>7,510</u>		<u>1,122</u>
Shareholders funds			<u>7,610</u>		<u>1,222</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 January 2010

And signed on their behalf by:
S M Gatter, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 **Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2008	7,088
additions	1,800
disposals	
revaluations	
transfers	
At 31 March 2009	<u>8,888</u>
Depreciation	
At 31 March 2008	2,202
Charge for year	2,222
on disposals	
At 31 March 2009	<u>4,424</u>
Net Book Value	
At 31 March 2008	4,886
At 31 March 2009	<u>4,464</u>

3 **Share capital**

	2009 £	2008 £
Authorised share capital:		
10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

None

5 **Related party disclosures**

None