

Registration number: 4143765 (England and Wales)

Tait Apartments Limited
Abbreviated accounts
for the year ended 25th March 2005



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Tait Apartments Limited

**Abbreviated balance sheet
as at 25th March 2005**

	Notes	2005		2004	
		£	£	£	£
Fixed assets					
Tangible assets	2		198,700		198,700
Current assets					
Debtors		2,942		5,670	
Cash at bank and in hand		465,978		526,332	
		<u>468,920</u>		<u>532,002</u>	
Creditors: amounts falling due within one year		<u>(495,068)</u>		<u>(539,771)</u>	
Net current liabilities			<u>(26,148)</u>		<u>(7,769)</u>
Net assets			<u>172,552</u>		<u>190,931</u>
Capital and reserves					
Called up share capital	3		103		103
Share premium account			12,747		12,747
Revaluation reserve			111,197		111,197
Profit and loss account			48,505		66,884
Shareholders' funds			<u>172,552</u>		<u>190,931</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Tait Apartments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 25th March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 25th March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6th September 2005 and signed on its behalf by


Mr S M A Truman
Director

The notes on page 3 form an integral part of these financial statements.

Tait Apartments Limited

**Notes to the abbreviated financial statements
for the year ended 25th March 2005**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amounts derived from ground rents.

1.3. Tangible fixed assets and depreciation

In accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the company's property held for long-term investment is included in the balance sheet at its open market value. The surplus or deficit on revaluation of the property is taken to the statement of recognised gains and losses unless a deficit is expected to be permanent in which case it is charged to the profit and loss account of the period. Depreciation is not provided in respect of freehold investment properties.

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 26th March 2004		198,700
At 25th March 2005		198,700
Net book values		
At 25th March 2005		198,700
At 25th March 2004		198,700
3. Share capital	2005	2004
	£	£
Authorised		
112 Ordinary shares of £1 each	112	112
Allotted, called up and fully paid		
103 Ordinary shares of £1 each	103	103