

REGISTERED NUMBER

162766

SCOTLAND

CONCORD CONSULTING GROUP (U.K.) LIMITED

ABBREVIATED ACCOUNTS

31ST JANUARY 1999



SCT SOW81MHO 0005  
COMPANIES HOUSE 22/12/99

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Young, Dunn and Company,  
Accountants,  
Glasgow.

CONCORD CONSULTING GROUP (U.K.) LIMITED

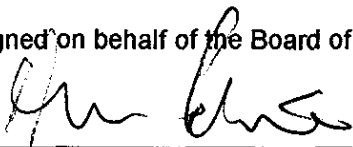
ABBREVIATED BALANCE SHEET - 31ST JANUARY 1999

|   | Notes | 1999<br>£          | 1998<br>£       |
|---|-------|--------------------|-----------------|
| <u>CURRENT ASSETS</u>   |       |                    |                 |
| Debtors   | (3A)  | 5,149.07           | 11,881          |
| Cash at bank  |       | <u>19,363.44</u>   | <u>9,269</u>    |
|   |       | 24,512.51          | 21,150          |
| <u>CREDITORS</u>  |       |                    |                 |
| Amounts falling due within<br>one year                          |       | <u>[24,527.35]</u> | <u>[21,921]</u> |
| <u>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES/NET DEFICIENCY</u> |       |                    |                 |
|   |       | <u>[14.84]</u>     | <u>[771]</u>    |
| <u>CAPITAL AND PROFIT AND LOSS ACCOUNT</u>                      |       |                    |                 |
| Called up share capital   | [2]   | 2.00               | 2               |
| Profit and loss account   |       | <u>[16.84]</u>     | <u>[773]</u>    |
| Deficiency in shareholders funds                                |       | <u>[14.84]</u>     | <u>[771]</u>    |

For the financial year ended 31st January 1999 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

  
A. M. Petrie  
Director

Approved by the Board : 9th December 1999

CONCORD CONSULTING GROUP (U.K.) LIMITED

NOTES TO THE ACCOUNTS - 31ST JANUARY 1999

1. ACCOUNTING POLICIES

**Basis of accounting.**

The Accounts have been prepared under the historical cost convention.

**Turnover.**

Turnover represents the net invoiced value of fees and associated expenses stated net of VAT.

**Foreign currency.**

Assets and liabilities and transactions in foreign currency are translated into sterling at the rate of exchange ruling at the Balance Sheet date. Exchange differences are taken into account in arriving at the operating profit or loss.

2. CALLED UP SHARE CAPITAL

|                            | Authorised |        | Allotted,<br>issued And<br>Fully Paid |      |
|----------------------------|------------|--------|---------------------------------------|------|
|                            | 1999       | 1998   | 1999                                  | 1998 |
| Ordinary shares of £1 each | 50,000     | 50,000 | 2                                     | 2    |

3. RELATED PARTY TRANSACTIONS

**(A) Loan to director**

During the year the company granted an interest free loan of £1,500 to Mr. A. M. Petrie who is the director of the company. This loan remained outstanding at 31st January 1999 and is included in debtors due to the company. The loan is interest free and is repayable on demand.

**(B) Material interests of director**

During the year the company purchased goods and services to the value of £14,715 (1998 £11,846) from PET Management Consultants Limited which is a company controlled by the director of the company Mr. A. M. Petrie. This expenditure was made on a normal trading basis.

**(C) Controlling party**

Mr. A. M. Petrie the director together with his wife control the entire issued share capital of the company.