

Registered Number 04139854

24 Palmeira Square Limited

Abbreviated Accounts

24 June 2011

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Registered Number 04139854

Company Information

Registered Office:

2 Church Street
Brighton
East Sussex
BN1 1UJ

Reporting Accountants:

Chambers & Co.

2 Church Street
Brighton
East Sussex
BN1 1UJ

24 Palmeira Square Limited

Registered Number 04139854

Balance Sheet as at 24 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	6,704	6,704
		<u>6,704</u>	<u>6,704</u>
Net current assets (liabilities)		0	0
Total assets less current liabilities		<u>6,704</u>	<u>6,704</u>
Creditors: amounts falling due after more than one year	3	(6,698)	(6,698)
Total net assets (liabilities)		<u>6</u>	<u>6</u>
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		0	0
Shareholders funds		<u>6</u>	<u>6</u>

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- a. For the year ending 24 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 March 2012

And signed on their behalf by:

N Bowman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 24 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company was dormant throughout the current and previous years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property 0% Nil

2 **Tangible fixed assets**

		Total
		£
Cost		
At 25 June 2010	-	<u>6,704</u>
At 24 June 2011	-	<u>6,704</u>
Net Book Value		
At 24 June 2011		6,704
At 24 June 2010	-	<u>6,704</u>

3 **Creditors**

	2011	2010
	£	£
Non-instalment debts falling due after 5 years	6,698	6,698

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
6 Ordinary shares of £1 each	6	6

5 **Controlling party**

Each of the 6 shareholders owns one-sixth of the company's share capital, therefore it is not under the control of any single party.