

**SPECTRUM TRAINING
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

30TH APRIL 1997

Registered number: 3047327

CHRIS SYRIMIS & CO.

CHARTERED CERTIFIED ACCOUNTANTS



SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

for the year ended 30th April 1997

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SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

30th April 1997

| | |
|---------------------|---|
| INCORPORATED | In England on 19th April 1995 |
| NUMBER | 3047327 |
| CHAIRMAN | J. Roth |
| OTHER DIRECTORS | T. Cooper R. Bradley M. McKenzie |
| SECRETARY | R. Bradley |
| EXECUTIVE COMMITTEE | J. Roth T. Cooper R. Bradley M. McKenzie J. Naish A. Patterson P. Allsop O. Methuen J. Hargreaves |
| REGISTERED OFFICE | 7 Endymion Road Finsbury Park London N4 1EE |
| BANKERS | National Westminster Bank Plc PO Box No 8028 14 The Broadway Wood Green London N22 6BZ |
| ACCOUNTANTS | Chris Syrimis & Co. Chartered Certified Accountants 97 Judd Street London WC1H 9NE |

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

30th April 1997

The directors present their report and the financial statements for the year ended 30th April 1997.

Principal activity

The principal activity of the company during the year continued to be that of devising and overseeing a programme for training psychotherapists. It was also responsible for assessing, graduating and accrediting them.

During the year there were 67 trainees in the training programme. 36 therapists were registered and put onto the UKCP register in July 1996.

Results

During the year the company generated a surplus of £998 which was transferred to the general fund. This is in accordance with the company's constitution which specifies that all surpluses shall be applied to further the objects of the company and for no other purpose.

Directors

The directors of the company during the year as recorded in the company's register were as follows:

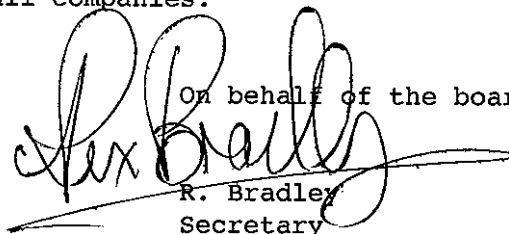
J. Roth
T. Cooper
R. Bradley
M. McKenzie

The company is limited by guarantee and hence the directors, who are the members of the company, hold no shares. In the event of the company's dissolution, their liability for its unpaid obligations is limited to £1 each.

The directors do not have any other interests which are required to be disclosed under the Companies Act 1985.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


On behalf of the board
R. Bradley
Secretary

7 Endymion Road
Finsbury Park
London N4 1EE

16th February 1998

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

for the year ended 30th April 1997

| | Note | 1997 £ | 1996 £ |
|---|------|-------------------|---------------------|
| Income | 2 | 9,260 | 10,251 |
| Net operating expenses | | | |
| Administrative expenses | | <u>(8,262)</u> | <u>(8,123)</u> |
| Excess of income over operating expenses | | 998 | 2,128 |
| Taxation | 3 | <u>-</u> | <u>-</u> |
| Net surplus for the year | 6 | <u><u>998</u></u> | <u><u>2,128</u></u> |

Movements in reserves are shown in note 6.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1997 or 1996 other than the surplus for the year.

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

at 30th April 1997

| | Note | 1997 | | 1996 | |
|---|------|----------------|--------------|----------------|--------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Cash at bank and in hand | | 5,465 | | 4,156 | |
| | | <u>5,465</u> | | <u>4,156</u> | |
| Creditors: amounts falling due within one year | 4 | (2,338) | | (2,028) | |
| | | <u>(2,338)</u> | | <u>(2,028)</u> | |
| Net current assets | | | 3,127 | | 2,128 |
| | | | <u>3,127</u> | | <u>2,128</u> |
| Total assets less current liabilities | | | <u>3,127</u> | | <u>2,128</u> |
| Capital and reserves | | | | | |
| Income and expenditure account | 6 | | 3,127 | | 2,128 |
| | | | <u>3,127</u> | | <u>2,128</u> |
| Total reserves | 5 | | <u>3,127</u> | | <u>2,128</u> |

continued

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
(continued)

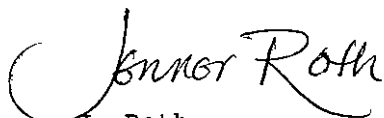
at 30th April 1997

The directors consider that for the year ended 30th April 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the board of directors on 16th February 1998 and signed on its behalf by:



J. Roth
Chairman

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

NOTES ON FINANCIAL STATEMENTS

30th April 1997

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Income

Income represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Income

In the opinion of the directors, none of the income of the company is attributable to geographical markets outside the UK. (1996 nil)

3 Taxation

The company is a non-profit making organisation and has applied for registered charity status. Consequently no provision for corporation taxation has been made.

4 Creditors: amounts falling due within one year

| | 1997 | 1996 |
|-----------------|-------------|-------------|
| | £ | £ |
| Trainers' fees | 1,200 | - |
| Other creditors | 1,138 | 2,028 |
| | <hr/> 2,338 | <hr/> 2,028 |
| | <hr/> <hr/> | <hr/> <hr/> |

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

NOTES ON FINANCIAL STATEMENTS

30th April 1997

5 Movements in accumulated reserves

| | 1997 £ | 1996 £ |
|--|--------------|--------------|
| Surplus for the financial year representing a Net addition to accumulated reserves | 998 | 2,128 |
| Opening reserves | 2,129 | - |
| Closing reserves | <u>3,127</u> | <u>2,128</u> |

6 Income and expenditure account

| | 1997 £ |
|-------------------------------|--------------|
| 1st May 1996 | 2,129 |
| Retained surplus for the year | 998 |
| 30th April 1997 | <u>3,127</u> |

7 Directors' emoluments

Emoluments paid to the directors during the year were as follows:-

| | £ |
|-------------|--------------|
| J. Roth | 250 |
| R. Bradley | 240 |
| M. McKenzie | 870 |
| | <u>1,360</u> |

These were training fees paid to the directors.

8 Related Party Disclosures

The company operates from premises owned jointly by the directors of the company. During the year the directors did not charge the company for the use of their facilities or any other services provided to the company, other than the directors' emoluments disclosed in note 7.