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**D & S PROPERTY SERVICES (NW) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 1ST NOVEMBER 2012 TO 31ST OCTOBER 2013**

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THURSDAY



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COMPANIES HOUSE

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**PARKERS ACCOUNTANTS**  
28 - 30 WILBRAHAM ROAD  
FALLOWFIELD  
MANCHESTER  
M14 7DW

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**D & S PROPERTY SERVICES (NW) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 1ST NOVEMBER 2012 TO 31ST OCTOBER 2013**

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**D & S PROPERTY SERVICES (NW) LIMITED**

**UNAUDITED DETAILS OF THE COMPANY**

**FOR THE PERIOD 1ST NOVEMBER 2012 TO 31ST OCTOBER 2013**

<b>DIRECTOR</b>	Mr D Lord
<b>SECRETARY</b>	Mrs S Lord
<b>COMPANY NUMBER</b>	06736875
<b>REGISTERED OFFICE</b>	28 - 30 Wilbraham Road Fallowfield Manchester M14 7DW
<b>ACCOUNTANTS</b>	Parkers
<b>BANKERS</b>	Natwest Bank PLC

**D & S PROPERTY SERVICES (NW) LIMITED****REPORT OF THE DIRECTOR****FOR THE PERIOD 1ST NOVEMBER 2012 TO 31ST OCTOBER 2013**

The Directors has pleasure in submitting his annual report and financial statements for the period 1st November 2011 to 31st October 2012. The company commenced trading on 16th April 2009 and ceased trading 31st July 2013.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is that of Joinery Installation and Maintenance of Industrial Buildings

**DIRECTOR**

The Director who served throughout the period and his interest in the share capital of the Company was as follows -

	<b><u>Ordinary Shares of £1 Each</u></b>	
	<b><u>2013</u></b>	<b><u>2012</u></b>
	<b>£</b>	<b>£</b>
Mr D Lord	<u>1</u>	<u>1</u>

**SMALL COMPANY PROVISIONS**

This report, which has been prepared in accordance with the special provisions of Section 477 of the Companies Act 2006

**Registered Office:**

28 - 30 Wilbraham Road  
Fallowfield  
Manchester  
M14 7DW

**BY ORDER OF THE BOARD**

  
Secretary - Mrs S. Lord

.....  
Date

**D & S PROPERTY SERVICES (NW) LIMITED****PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD 1ST NOVEMBER 2012 TO 31ST OCTOBER 2013**  
**CEASED TRADING 31ST JULY 2013**

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
<b>TURNOVER</b>	<b>2</b>	249,709	361,198
Cost of Sales		<u>(125,414)</u>	<u>172,388</u>
<b>GROSS PROFIT</b>		124,294	188,810
Administrative Expenses		(130,167)	(190,306)
Other Operating Income	<b>3</b>	<u>Nil</u>	<u>Nil</u>
<b>OPERATING PROFIT (LOSS)</b>	<b>4</b>	(5,873)	(1,496)
Interest Receivable	<b>6</b>	<u>Nil</u>	<u>Nil</u>
<b>Profit (Loss) on Ordinary Activities Before Taxation</b>		(5,873)	(1,496)
Tax on profit on Ordinary Activities	<b>7</b>	<u>Nil</u>	<u>Nil</u>
<b>Profit/(Loss) on Ordinary Activities After Taxation</b>		(5,873)	(1,496)
Dividend	<b>8</b>	<u>Nil</u>	<u>Nil</u>
<b>Retained profit/(loss) for the financial year</b>		<u>(5,873)</u>	<u>(1,496)</u>

All of the activities of the company are classed as continuing

The Company had no recognised gains or losses other than the profit for the period

The notes on pages 5 - 9 form part of these financial statements

**D & S PROPERTY SERVICES (NW) LIMITED****BALANCE SHEET****AS AT 31ST OCTOBER 2013**

	<u>Notes</u>	<u>2013</u>		<u>2012</u>	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	9		Nil		29,594
<b><u>CURRENT ASSETS</u></b>					
Stock & WIP	10	Nil		Nil	
Debtors	11	5,875		45,736	
Cash at Bank		27,585		12,176	
		<u>33,460</u>		<u>57,912</u>	
<b><u>CREDITORS</u></b>					
Amounts Falling Due Within					
One Year	12	<u>(31,047)</u>		<u>(79,220)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>2413</u>		<u>(21,308)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,413</u>		<u>8,286</u>
<b>Provisions for liabilities and charges</b>					
Deferred taxation			<u>Nil</u>		<u>Nil</u>
			<u>2,413</u>		<u>8,286</u>
<b><u>CAPITAL AND RESERVES</u></b>					
Called up Share Capital	15		2		2
Profit and Loss Account	16		<u>2,411</u>		<u>8,284</u>
<b>SHAREHOLDERS' FUNDS</b>	17		<u>2,413</u>		<u>8,286</u>

**DIRECTORS STATEMENT**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (The Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or member have requested an audit pursuant of section 476 of The Act

The Directors acknowledge his responsibility for

- I Ensuring that the company keeps proper accounting records which comply with section 475 of the Act and
- II Preparing financial statements which give a true and fair view of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of The Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions for small companies under part 15 of The Companies Act 2006 and with The Financial Reporting Standard for smaller Entities (effective April 2008)

The financial statements were approved by the Directors and authorised for issue on and are signed on their behalf by



Director - Mr. D. Lord

Date

**D & S PROPERTY SERVICES (NW) LIMITED****NOTES TO THE 2013 FINANCIAL STATEMENTS****1) ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures, Fittings and Equipment	-	20% reducing balance
Motor Vehicles	-	20% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

**Operating lease agreement**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the period in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**2) TURNOVER**

The turnover and profit before tax are attributed to the one principal activity of the company

An analysis of turnover is given below

	<u>2013</u>	<u>2012</u>
	£	£
United Kingdom	<u>249,708</u>	<u>361,198</u>

**D & S PROPERTY SERVICES (NW) LIMITED****NOTES TO THE 2013 FINANCIAL STATEMENTS**

3)	<b><u>OTHER OPERATING INCOME</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
		£	£
		<u>Nil</u>	<u>Nil</u>
4)	<b><u>OPERATING PROFIT</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
	Operating profit is stated after charging/(crediting)	£	£
	Depreciation of owned fixed assets	Nil	7,398
	Profit on disposal of fixed assets	Nil	Nil
	Amoritisations of Goodwill	Nil	Nil
	Operating lease cost	Nil	Nil
	Vehicles	Nil	Nil
	Property	Nil	Nil
		<u>Nil</u>	<u>Nil</u>
5)	<b><u>PARTICULARS OF EMPLOYEES</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
	The average number of staff employed by the company during the financial year amount to	£	£
	Number of production staff	6	6
	Number of management staff	<u>3</u>	<u>3</u>
		<u>9</u>	<u>9</u>
	Directors wages	8,105	6,000
	Social security costs	<u>Nil</u>	<u>Nil</u>
		<u>8,105</u>	<u>5,500</u>
6)	<b><u>INTEREST PAYABLE AND SIMILAR CHARGES</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
		£	£
	Interest payable on bank borrowing	<u>Nil</u>	<u>Nil</u>



**D & S PROPERTY SERVICES (NW) LIMITED****NOTES TO THE 2013 FINANCIAL STATEMENTS**

7)	<b><u>TAXATION ON ORDINARY ACTIVITIES</u></b>	<b><u>2013</u></b> £	<b><u>2012</u></b> £	
	(a) Analysis of charge in the year			
	UK Corporation tax	Nil	Nil	
	Over/Under provision in prior year	<u>Nil</u>	<u>Nil</u>	
		<u>Nil</u>	<u>Nil</u>	
	<b><u>Deferred tax:</u></b>			
	Originating and reversal of timing differences	<u>Nil</u>	<u>Nil</u>	
	Tax on profit on ordinary activities	<u>Nil</u>	<u>Nil</u>	
8)	<b><u>DIVIDENDS: No</u></b> Dividends have been paid in the year ended 31 10 13 or 2012			
9)	<b><u>TANGIBLE FIXED ASSETS</u></b>			
		<b><u>Tools &amp;</u></b> <b><u>Equipment</u></b> £	<b><u>Motor</u></b> <b><u>Vans</u></b> £	<b><u>Total</u></b> £
	<b>Cost</b>			
	At 1st November 2012	32,500	31,500	64,000
	Additions	Nil	Nil	Nil
	Disposals	<u>14,976</u>	<u>14,618</u>	<u>29,594</u>
	At 31st October 2013	<u>17,524</u>	<u>16,882</u>	<u>34,406</u>
	<b>Depreciation</b>			
	At 1st November 2012	17,524	16,882	34,406
	Charge for the Year	<u>Nil</u>	<u>3,654</u>	<u>7,398</u>
	At 31st October 2013	<u>17,524</u>	<u>16,882</u>	<u>34,406</u>
	<b>Net Book Value</b>			
	At 31st October 2013	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
	At 31st October 2012	<u>14,976</u>	<u>14,618</u>	<u>29,594</u>

**D & S PROPERTY SERVICES (NW) LIMITED****NOTES TO THE 2013 FINANCIAL STATEMENTS**

10)	<b><u>STOCKS</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
		£	£
	Stock & Work in Progress	<u>Nil</u>	<u>Nil</u>

11)	<b><u>DEBTORS</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
		£	£
	Trade debtors	Nil	33,538
	Directors current accounts	Nil	Nil
	Prepayments and accrued income	Nil	Nil
	CIS Tax Paid	<u>5,875</u>	<u>12,198</u>
		<u>5,875</u>	<u>45,736</u>

12)	<b><u>CREDITORS</u></b>	<b><u>2013</u></b>	<b><u>2012</u></b>
		£	£
	<b><u>Amounts falling due within one year</u></b>		
	Bank Loans	Nil	Nil
	Trade Creditors	5,875	29,227
	Corporation Tax	Nil	Nil
	Other Taxation (PAYE) VAT	Nil	23,966
	Directors Current Accounts	22,450	22,397
	Accruals and Deferred Income	<u>2,722</u>	<u>3,630</u>
		<u>31,047</u>	<u>79,220</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b><u>2013</u></b>	<b><u>2012</u></b>
	£	£
Bank Loans	<u>Nil</u>	<u>Nil</u>

13)	<b><u>RELATED PARTY TRANSACTIONS</u></b>
	No transactions

**D & S PROPERTY SERVICES (NW) LIMITED****NOTES TO THE 2013 FINANCIAL STATEMENTS****14) DEFERRED TAXATION**

The movement in deferred taxation provision during the year was -

	<u>2013</u> £	<u>2012</u> £
Profit and loss account movement arising during the year		
At 31st October 2013	<u>Nil</u>	<u>Nil</u>

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	<u>2013</u> £	<u>2012</u> £
Excess of taxation allowances over depreciation of fixed assets	<u>Nil</u>	<u>Nil</u>

**15) SHARE CAPITAL****Authorised share capital**

	<u>2013</u> £	<u>2012</u> £
100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid**

2 Ordinary Shares of £1 Each	<u>2</u>	<u>2</u>
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**16) PROFIT AND LOSS ACCOUNT**

	<u>2013</u> £	<u>2012</u> £
Balance brought forward	8,284	9,780
Retained profit/(accumulated loss) for the financial period	<u>(5,873)</u>	<u>(1,496)</u>
	<u>2,411</u>	<u>8,284</u>

**17) RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>2013</u> £	<u>2012</u> £
Profit/(Loss) for the financial period	(5,873)	(1,496)
Dividends	<u>Nil</u>	<u>Nil</u>
	<u>(5,873)</u>	<u>(1,496)</u>
Opening shareholders' equity funds	<u>8,286</u>	<u>9,782</u>
Closing shareholders' equity funds	<u>2,413</u>	<u>8,286</u>