

**24 MONTROSE AVENUE (MANAGEMENT) LIMITED**

**REPORT OF THE DIRECTORS AND**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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COMPANIES HOUSE

**24 Montrose Avenue (Management) Limited**

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FOR THE YEAR ENDED 31 OCTOBER 2014**

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**24 Montrose Avenue (Management) Limited**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2014**

**DIRECTORS**

Ms Aline Moreira  
Mr Alex Bogustawski (replaced by Mr Mark Comer on 1 November 2014)  
Mrs Sandi Marshall

**SECRETARY**

Ms A Moreira

**REGISTERED OFFICE**

Garden Flat  
24 Montrose Avenue  
Redland  
Bristol  
BS6 6EQ

**COMPANY STATUS**

The company is limited by guarantee and has no share capital.

**REGISTERED NUMBER**

01658382 (England and Wales)

**24 Montrose Avenue (Management) Limited**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 OCTOBER 2014**

The directors present their report and the financial statements for the year ended 31 October 2014. The presented accounts are based on estimated figures since Mrs S Marshall, who is the only director with access to the management company's bank account, has been unable to provide the relevant figures on time due to bereavement. This is in agreement with Companies House and the company will submit revised or amended accounts when full and accurate figures are available.

**PRINCIPAL ACTIVITY**


The principal activity continues to be managing the common expenditure relating to the property at 24 Montrose Avenue, Bristol, BS6 6EQ in accordance with the terms of the leases of the three parts of the building and the land to the front and rear. This consists of identifying routine maintenance matters and larger repairs and re-decorations, arranging for them to be undertaken and collecting contributions from the tenants, holding those funds on trust and disbursing them to the suppliers of goods and services involved.

The directors previously identified the need of major repairs to the fabric of the building. The corresponding work has now been satisfactorily completed and the final cost of this work amounts to £14,357. The funds to pay for this have been collected from the tenants and the full amount of this work has been taken in the accounts for the year ended 31 October 2014.

**AUDIT EXEMPTION STATEMENT**

For the year ending 31 October 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

 ..... date 19/08/15

Ms A Moreira - Secretary

**24 Montrose Avenue (Management) Limited**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2014**

|   |          | <b>2014</b>   | <b>2013</b>  |
|---|----------|---------------|--------------|
|   | Notes    | <b>£</b>      | <b>£</b>     |
| <b>TURNOVER</b>   |          | <b>1,200</b>  | <b>1,200</b> |
| Other income  |          | <b>14,357</b> | -            |
| Administrative expenses   |          | <b>15,065</b> | <b>884</b>   |
| <b>OPERATING PROFIT and PROFIT ON<br/>ORDINARY ACTIVITIES BEFORE TAXATION</b> | <b>2</b> | <b>492</b>    | <b>316</b>   |
| Tax on profit on ordinary activities  | <b>3</b> | -             | -            |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>  |          | <b>492</b>    | <b>316</b>   |

**24 Montrose Avenue (Management) Limited**

**BALANCE SHEET AS AT 31 OCTOBER 2014**

|  |              | <b>2014</b>  | <b>2013</b> |
|--|--------------|--------------|-------------|
|  | <b>Notes</b> | <b>£</b>     | <b>£</b>    |
| <b>CURRENT ASSETS</b>                        |              |              |             |
| Prepayments and accrued income               |              | <b>885</b>   | 802         |
| Cash in hand                                 |              | <b>2,709</b> | 8,652       |
|  |              | <hr/>        | <hr/>       |
|  |              | <b>3,594</b> | 9,454       |
| <b>CREDITORS</b>                             |              |              |             |
| Amounts falling due within one year          | 4            | <b>393</b>   | 6,745       |
|  |              | <hr/>        | <hr/>       |
| <b>NET CURRENT ASSETS</b>                    |              | <b>3,201</b> | 2,709       |
|  |              | <hr/>        | <hr/>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | <b>3,201</b> | 2,709       |
|  |              | <hr/>        | <hr/>       |
| <b>RESERVES</b>                              |              |              |             |
| Profit and loss account                      | 5            | <b>3,201</b> | 2,709       |
|  |              | <hr/>        | <hr/>       |
|  |              | <b>3,201</b> | 2,709       |
|  |              | <hr/>        | <hr/>       |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008).

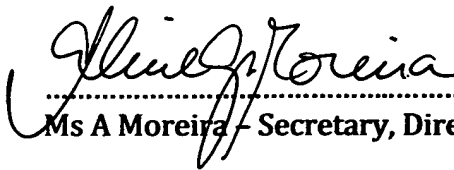
For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**24 Montrose Avenue (Management) Limited**

**The financial statements were approved by the board of Directors and were signed on its behalf by:**

 ..... date 19/08/15  
Ms A Moreira - Secretary, Director

 ..... date 19/08/15  
Mr M Comer - Director

..... date .....  
Mrs S Marshall - Director

## 24 Montrose Avenue (Management) Limited

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2014

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Deferred tax

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. OPERATING PROFIT

The operating profit is stated after charging:

|  | 2014 | 2013 |
|--|------|------|
|  | £    | £    |
| Directors' remuneration and other benefits etc | -    | -    |

#### 3. TAXATION

##### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2014 nor for the year ended 31 October 2013.

#### 4. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

|                     | 2014  | 2013  |
|---------------------|-------|-------|
|                     | £     | £     |
| Payments on account | 393   | 6,580 |
| Other creditors     | -     | 165   |
|                     | ----- | ----- |
|                     | 393   | 6,745 |
|                     | ===== | ===== |

#### 5. RESERVES

|                     |       |       |
|---------------------|-------|-------|
| At 1 November 2013  | 2,709 | 2,393 |
| Profit for the year | 492   | 316   |
|                     | ----- | ----- |
| At 31 October 2014  | 3,201 | 2,709 |
|                     | ===== | ===== |



**24 Montrose Avenue (Management) Limited**

**PROFIT AND LOSS ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2014**

|                                  | <b>2014</b>          |                      | <b>2013</b>       |                   |
|----------------------------------|----------------------|----------------------|-------------------|-------------------|
|                                  | <b>£</b>             | <b>£</b>             | <b>£</b>          | <b>£</b>          |
| <b>Turnover</b>                  |                      |                      |                   |                   |
| Management Charges               |                      | <b>1,200</b>         |                   | 1,200             |
| Works contribution               |                      | <b><u>14,357</u></b> |                   |                   |
|                                  |                      | <b>15,557</b>        |                   |                   |
| <br>                             |                      |                      |                   |                   |
| <b>Expenditure</b>               |                      |                      |                   |                   |
| Ground rent                      | <b>45</b>            |                      |                   |                   |
| Insurance                        | <b>650</b>           |                      | 638               |                   |
| Maintenance repairs and renewals | <b>14,357</b>        |                      | 68                |                   |
| Accountancy                      | -                    |                      | 165               |                   |
| Printing, stationery and post    | -                    |                      | -                 |                   |
| Legal fees                       | <b>13</b>            |                      | <b>13</b>         |                   |
|                                  | <b><u>15,065</u></b> |                      | <b><u>884</u></b> |                   |
| <br>                             |                      |                      |                   |                   |
| <b>Finance costs</b>             |                      |                      |                   |                   |
| Bank charges and interest        |                      | <b><u>-</u></b>      |                   | <b><u>-</u></b>   |
| <br>                             |                      |                      |                   |                   |
| <b>NET PROFIT</b>                |                      | <b><u>492</u></b>    |                   | <b><u>316</u></b> |