

**24 IS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

Karian Accounts Limited

ICPA

4 Stocks Lane
Bramshall
Uttoxeter
Staffordshire
ST14 5DW

24 IS Limited
Company No. 7677846
Abbreviated Balance Sheet 30 September 2015

	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	2		-		5,000
Tangible Assets	3		2,427		3,287
			2,427		8,287
CURRENT ASSETS					
Debtors		140,834		95,779	
Cash at bank and in hand		2,517		-	
		143,351		95,779	
Creditors: Amounts Falling Due Within One Year		(144,704)		(103,602)	
NET CURRENT ASSETS (LIABILITIES)			(1,353)		(7,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,074		464
NET ASSETS			1,074		464
CAPITAL AND RESERVES					
Share premium account			10		10
Profit and Loss Account			1,064		454
SHAREHOLDERS' FUNDS			1,074		464

24 IS Limited
Company No. 7677846
Abbreviated Balance Sheet (continued) 30 September 2015

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Timothy Jones

23/05/2016

24 IS Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15 % reducing balance
Computer Equipment	33.33% reducing balance

2 . Intangible Assets

Cost	Total
	£
As at 1 October 2014	20,000
As at 30 September 2015	20,000
Amortisation	
As at 1 October 2014	15,000
Provided during the period	5,000
As at 30 September 2015	20,000
Net Book Value	
As at 30 September 2015	-
As at 1 October 2014	5,000

24 IS Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2015

3 . Tangible Assets

	Total
Cost	£
As at 1 October 2014	8,218
As at 30 September 2015	<u>8,218</u>
Depreciation	
As at 1 October 2014	4,931
Provided during the period	860
As at 30 September 2015	<u>5,791</u>
Net Book Value	
As at 30 September 2015	<u>2,427</u>
As at 1 October 2014	<u>3,287</u>

4 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.