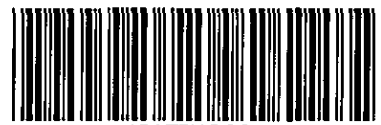


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HEATLINE LIMITED
ABBREVIATED FINANCIAL ACCOUNTS
YEAR ENDED
31 MARCH 2009

70391

WEDNESDAY
THURSDAY



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SCT 23/12/2009 121
COMPANIES HOUSE

JOHN KERR & COMPANY
CHARTERED ACCOUNTANTS

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

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Directors W B Stewart

 S S Stewart

Secretary W B Stewart

Registered Office 52 Kilnford Crescent

 Dundonald

 Ayrshire

 KA2 8DN

Registered Number 70391

Reporting Accountants John Kerr & Company

 Chartered Accountants

 32A Hamilton Street

 SALTCOATS

 KA21 5DS

BALANCE SHEET
AS AT 31 MARCH 2009

1

	Note	<u>2009</u>		<u>2008</u>	
		£	£	£	£
<u>Fixed assets</u>					
Tangible assets	2		21,316		21,244
Investments	3		30,000		30,000
			51,316		51,244
<u>Current assets</u>					
Stocks and work in progress		3,810		1,420	
Debtors - due within one year		1,134		-	
Cash at bank and in hand		13,851		17,532	
		18,795		18,952	
<u>Creditors: amounts falling due within one year</u>		26,863		27,337	
<u>Net current liabilities</u>			(8,068)		(8,385)
<u>Total assets less current liabilities</u>			43,248		42,859
<u>Capital and reserves</u>					
Called up share capital - equity	4		100		100
Profit and loss account - equity			43,148		42,759
			43,248		42,859

The notes on pages 3 to 4 form part of these abbreviated financial statements.

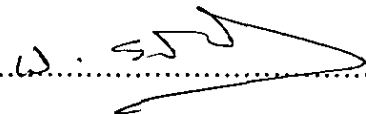
BALANCE SHEET
AS AT 31 MARCH 2009 (CONTINUED)

2

The Director:

- 1 confirm that for the year ending 31 March 2009 the company was entitled to the exemption under subsection (1) of section 249A;
- 2 confirm that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the abbreviated accounts for the financial year;
- 3 acknowledge his responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing abbreviated accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to abbreviated accounts, so far as applicable to the company.

The Director has taken advantage of the exemptions conferred by Part VII to the Companies Act 1985, applicable to small companies in the presentation of their abbreviated accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

.....


Director

15 December 2009

The notes on pages 3 to 4 form part of these abbreviated financial statements.

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

3

1 ACCOUNTING POLICIES

The abbreviated financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following accounting policies have been applied.

Turnover

Turnover represents sales to external customers at invoiced amount less value added tax.

Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets, except freehold land and some freehold buildings, over their expected useful lives. It is calculated on the original cost of the assets at the following rates:

Plant and machinery - 25% reducing balance
Motor vehicles - 25% reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Deferred Taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that.

- Deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of roller relief; and
- The recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Pensions

Contributions to the company's money purchase scheme are charged to the profit and loss account in the year in which they become payable.

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009 (CONTINUED)

4

2 <u>TANGIBLE ASSETS</u>	<u>Motor Vehicles</u> £	<u>Heritable Property</u> £	<u>Plant and Machinery</u> £	<u>Total</u> £
<u>Cost</u>				
At 1 April 2008	18,500	18,843	16,984	54,327
Additions	-	-	672	672
At 31 March 2009	18,500	18,843	17,656	54,999
<u>Depreciation</u>				
At 1 April 2008	17,344	-	15,739	33,083
Charge for year	289	-	311	600
At 31 March 2009	17,633	-	16,050	33,683
<u>Net Book Value</u>				
As 31 March 2009	867	18,843	1,606	21,316
As 31 March 2008	1,156	18,843	1,245	21,244

3 <u>INVESTMENTS</u>	£
As at 31 March 2008	30,000
Revaluation	-
As at 31 March 2009	30,000

The market value at 31 March 2009 was £32,430 (2008: £37,130).

4 <u>SHARE CAPITAL</u>	Authorised		Allotted, called up and fully paid	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	£	£	£	£
Ordinary shares of £1 each	5,000	5,000	100	100