

**A & R MOTOR SERVICES LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

**REGISTRAR  
OF COMPANIES**

WEDNESDAY



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12/12/2012

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COMPANIES HOUSE

**A & R MOTOR SERVICES LIMITED**  
**REGISTERED NUMBER 01856688**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		576,385		589,753
<b>CURRENT ASSETS</b>					
Stocks		17,767		14,247	
Debtors		142,278		196,759	
Cash at bank		1,141		2,440	
			<u>161,186</u>	<u>213,446</u>	
<b>CREDITORS</b> amounts falling due within one year	3	(247,692)		(259,618)	
<b>NET CURRENT LIABILITIES</b>			<u>(86,506)</u>	<u>(46,172)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>489,879</u>	<u>543,581</u>	
<b>CREDITORS</b> amounts falling due after more than one year	4		(64,984)		(91,510)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(11,200)		(12,100)
<b>NET ASSETS</b>			<u>413,695</u>	<u>439,971</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve			278,205		285,804
Profit and loss account			135,390		154,067
<b>SHAREHOLDERS' FUNDS</b>			<u>413,695</u>	<u>439,971</u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**A & R MOTOR SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **30 NOV 2012**



**J. C Roberts**  
Director



**P Hobson**  
Director

The notes on pages 4 to 6 form part of these financial statements

## A & R MOTOR SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings on the basis of current open market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold buildings	-	2% straight line
Plant, machinery, fixtures and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### 1.4 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

##### 1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## A & R MOTOR SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

#### 1 ACCOUNTING POLICIES (continued)

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### 1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

#### 2 TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 April 2011	942,152
Additions	8,770
At 31 March 2012	<u>950,922</u>
<b>Depreciation</b>	
At 1 April 2011	352,399
Charge for the year	22,138
At 31 March 2012	<u>374,537</u>
<b>Net book value</b>	
At 31 March 2012	<u>576,385</u>
At 31 March 2011	<u>589,753</u>

#### 3 CREDITORS

##### Amounts falling due within one year

Included in creditors amounts falling due within one year are amounts totalling £107,208 (2011 £82,911) which are secured

**A & R MOTOR SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**4 CREDITORS**

**Amounts falling due after more than one year**

Included in creditors amounts falling due after more than one year are amounts totalling £23,735 (2011 £43,010) which are secured

**5 SHARE CAPITAL**

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a wholly owned subsidiary of A & R Motor Holdings Limited, which is ultimately controlled by Mr J C Roberts, director and shareholder