

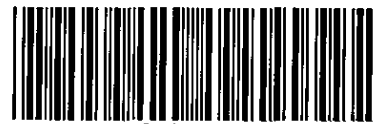
Registration number SC294923

A & M Ireland & Sons Limited

Abbreviated accounts

for the year ended 28 February 2010

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PATERSON BOYD & Co.
Chartered Accountants

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A & M Ireland & Sons Limited**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of A & M Ireland & Sons Limited**

In accordance with the engagement letter dated 26 July 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 3 to 7 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Paterson Boyd & Co
Chartered Accountants
8 Mitchell Street
Leven
Fife
KY8 4HJ

Date 3 September 2010

A & M Ireland & Sons Limited

**Abbreviated balance sheet
as at 28 February 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		244,023		209,914
Current assets					
Stocks		57,337		13,940	
Debtors		58,108		50,639	
Cash at bank and in hand		146,421		259,220	
		<u>261,866</u>		<u>323,799</u>	
Creditors: amounts falling due within one year					
		<u>(168,221)</u>		<u>(225,889)</u>	
Net current assets			<u>93,645</u>		<u>97,910</u>
Total assets less current liabilities			337,668		307,824
Provisions for liabilities			<u>(6,522)</u>		<u>(8,467)</u>
Net assets			<u>331,146</u>		<u>299,357</u>
Capital and reserves					
Called up share capital	3		240		240
Profit and loss account			330,906		299,117
Shareholders' funds			<u>331,146</u>		<u>299,357</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

A & M Ireland & Sons Limited**Abbreviated balance sheet (continued)****Directors' statements required by Sections 475(2) and (3)
for the year ended 28 February 2010**

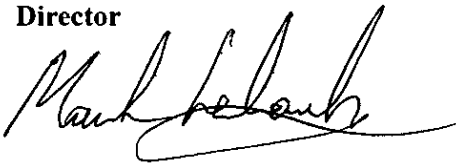
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 3 September 2010 and signed on its behalf by

Mark Ireland
Director



A & M Ireland & Sons Limited**Notes to the abbreviated financial statements
for the year ended 28 February 2010****1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

A & M Ireland & Sons Limited**Notes to the abbreviated financial statements
for the year ended 28 February 2010**

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A & M Ireland & Sons Limited

Notes to the abbreviated financial statements
for the year ended 28 February 2010

..... continued

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 March 2009		273,899
Additions		55,919
Disposals		(433)
At 28 February 2010		<u>329,385</u>
Depreciation		
At 1 March 2009		63,985
On disposals		(261)
Charge for year		21,638
At 28 February 2010		<u>85,362</u>
Net book values		
At 28 February 2010		<u>244,023</u>
At 28 February 2009		<u>209,914</u>
3. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
240 Ordinary shares of £1 each	<u>240</u>	<u>240</u>
Equity Shares		
240 Ordinary shares of £1 each	<u>240</u>	<u>240</u>