

**Registration number 2977188**

**24 Stade Street Management Company Ltd  
Company limited by guarantee**

**Directors' report and financial statements**

**for the year ended 24 March 2015**

**WEDNESDAY**



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11/11/2015  
COMPANIES HOUSE

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Company information**

Directors	O S Chalcraft J D Walker K D P White C M Peters	Resigned 25.03.14 Appointed 25.03.14
Secretary	I C Bubb	
Company number	2977188	
Registered office	100 High Street Whitstable Kent CT5 1AZ	
Accountants	The Bubb Sherwin Partnership Ltd 100 High Street Whitstable Kent CT5 1AT	
Managing agents	C R Child & Partners 17/19 High Street Hythe Kent CT21 4AD	

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

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**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 24 March 2015**

The directors present their report and the financial statements for the year ended 24 March 2015.

**Principal activity**

The principal activity of the company is that of holding the freehold reversion and undertaking the management of the flats at 24 Stade Street.

**Company status**

The officers of the Company believe that the Company is acting as a principal in its dealings with third parties.

**Directors**

The directors who served during the year are as stated below:

O S Chalcraft

J D Walker

K D P White            Resigned 25.03.14

C M Peters             Appointed 25.03.14

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 25 September 2015 and signed on its behalf by



**O S Chalcraft**

**Director**

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of 24 Stade Street Management Company Ltd  
for the year ended 24 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 24 Stade Street Management Company Ltd for the year ended 24 March 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of 24 Stade Street Management Company Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 24 Stade Street Management Company Ltd. You consider that 24 Stade Street Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Ltd**  
**Chartered Certified Accountants**  
**100 High Street**  
**Whitstable**  
**Kent**  
**CT5 1AT**

**5 November 2015**

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 24 March 2015**

		2015	2014
	Notes	£	£
<b>Turnover</b>	<b>2</b>	3,750	3,455
Administrative expenses		(3,102)	(6,069)
<b>Profit/(loss) on ordinary activities before taxation</b>		648	(2,614)
Tax on profit/(loss) on ordinary activities		-	-
<b>Profit/(loss) for the year</b>	<b>5</b>	648	(2,614)
Accumulated (loss)/profit brought forward		(587)	2,027
<b>Retained profit/(loss) carried forward</b>		61	(587)

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Balance sheet**  
**as at 24 March 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,074		1,074
<b>Current assets</b>					
Funds held on trust		1,790		249	
		<u>1,790</u>		<u>249</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,729)</u>		<u>(836)</u>	
<b>Net current assets/(liabilities)</b>			<u>61</u>		<u>(587)</u>
<b>Total assets less current liabilities</b>			<u>1,135</u>		<u>487</u>
<b>Net assets</b>			<u>1,135</u>		<u>487</u>
<b>Reserves</b>					
Freehold property reserve	5		1,074		1,074
Profit and loss account	5		<u>61</u>		<u>(587)</u>
<b>Members' funds</b>			<u>1,135</u>		<u>487</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Balance sheet (continued)**

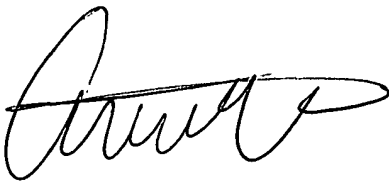
**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 24 March 2015**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 24 March 2015 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 25 September 2015 and signed on its behalf by



**C M Peters**  
**Director**

**Registration number 2977188**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 24 March 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value of service charges raised during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

No depreciation is provided on the freehold land and buildings as they are held for their investment potential.

**1.4. Deferred taxation**

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 24 March 2015**

..... continued

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Tangible fixed assets**

	<b>Land and buildings freehold £</b>	<b>Total £</b>
<b>Cost</b>		
At 25 March 2014	1,074	1,074
At 24 March 2015	<u>1,074</u>	<u>1,074</u>
<b>Net book values</b>		
At 24 March 2015	<u>1,074</u>	<u>1,074</u>
At 24 March 2014	<u><u>1,074</u></u>	<u><u>1,074</u></u>

**24 Stade Street Management Company Ltd**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 24 March 2015**

..... continued

4. Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	961	-
Accruals and deferred income	768	836
	<u>1,729</u>	<u>836</u>

5. Reserves	Profit and loss account £	Freehold property reserve £	Total £
At 25 March 2014	(587)	1,074	487
Profit for the year	648		648
At 24 March 2015	<u>61</u>	<u>1,074</u>	<u>1,135</u>

6. **Company limited by guarantee**  
The company is limited by guarantee and the liability of members is restricted to £1.