

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002
FOR
ABTRADE LIMITED**

SCB36401



ABTRADE LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2002

DIRECTOR: Robert Graham MacKenzie

SECRETARY: James & George Collie

REGISTERED OFFICE: 1 East Craibstone Street
Bon Accord Square
ABERDEEN
AB9 1YH

REGISTERED NUMBER: 136401 (Scotland)

ABTRADE LIMITED

BALANCE SHEET

30 June 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,062		1,062
CURRENT ASSETS:					
Debtors		105		105	
Cash at bank		130		130	
		<u>235</u>		<u>235</u>	
CREDITORS: Amounts falling due within one year		<u>1,244</u>		<u>1,244</u>	
NET CURRENT LIABILITIES:			<u>(1,009)</u>		<u>(1,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£53</u>		<u>£53</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			51		51
			<u>53</u>		<u>51</u>
SHAREHOLDERS' FUNDS:			<u>£53</u>		<u>£53</u>

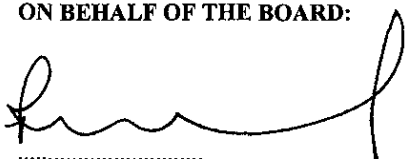
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:



Robert Graham MacKenzie - DIRECTOR

Approved by the Board on 14 March 2003

ABTRADE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 20% on cost
Computer equipment	- 33% on cost

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2001 and 30 June 2002	3,853
DEPRECIATION:	
At 1 July 2001 and 30 June 2002	2,791
NET BOOK VALUE:	
At 30 June 2002	<u>1,062</u>
At 30 June 2001	<u>1,062</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>