

Registered number
05152381

B Safe Electrical Services Limited

Abbreviated Accounts

30 June 2013



B Safe Electrical Services Limited

Registered number: 05152381

**Abbreviated Balance Sheet
as at 30 June 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	8,000	16,000
Tangible assets	3	22,142	28,454
		<u>30,142</u>	<u>44,454</u>
Current assets			
Stocks		37,957	36,756
Debtors		134,590	130,629
		<u>172,547</u>	<u>167,385</u>
Creditors: amounts falling due within one year		<u>(151,269)</u>	<u>(150,645)</u>
Net current assets		21,278	16,740
Total assets less current liabilities		<u>51,420</u>	<u>61,194</u>
Provisions for liabilities		(6,383)	(6,383)
Net assets		<u>45,037</u>	<u>54,811</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		45,035	54,809
Shareholders' funds		<u>45,037</u>	<u>54,811</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R Cameron
Director

Approved by the board on 18 September 2013

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 July 2012	<u>80,000</u>
At 30 June 2013	<u>80,000</u>

Amortisation

At 1 July 2012	64,000
Provided during the year	<u>8,000</u>
At 30 June 2013	<u>72,000</u>

Net book value

At 30 June 2013	<u>8,000</u>
At 30 June 2012	<u>16,000</u>

3 Tangible fixed assets

£

Cost

At 1 July 2012	<u>62,699</u>
At 30 June 2013	<u>62,699</u>

Depreciation

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

At 1 July 2012	34,245
Charge for the year	<u>6,312</u>
At 30 June 2013	<u>40,557</u>
Net book value	
At 30 June 2013	<u>22,142</u>
At 30 June 2012	<u>28,454</u>

4 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	<u>1</u>	<u>2</u>	<u>2</u>