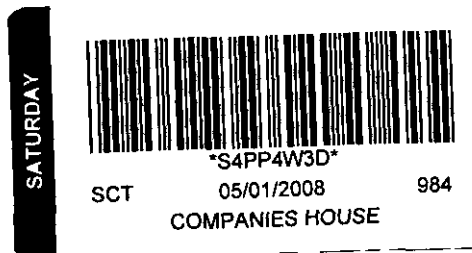


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

ALLIANCE VENTURE PROJECT LIMITED



ALLIANCE VENTURE PROJECT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ALLIANCE VENTURE PROJECT LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTOR	Ms A Carlin
SECRETARY	R Godfrey
REGISTERED OFFICE:	Unit 23 Wellpark Enterprise Centre 120 Sydney Street Glasgow G31 1JF
REGISTERED NUMBER	SC289167
ACCOUNTANTS:	Martin Aitken & Co Chartered Accountants Caledonia House 89 Seaward Street Glasgow G41 1HJ
BANKERS:	Lloyds TSB Bank Plc Paisley Business & Commercial 24 High Street Paisley Renfrewshire PA1 2BS

ALLIANCE VENTURE PROJECT LIMITED

ABBREVIATED BALANCE SHEET

31 March 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		2,226		1,680
CURRENT ASSETS					
Stocks		2,294		2,548	
Debtors		4,533			
Cash at bank		132,787		4,318	
		<u>139,614</u>		<u>6,866</u>	
CREDITORS					
Amounts falling due within one year		<u>109,763</u>		<u>16,668</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,851</u>		<u>(9,802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,077</u>		<u>(8,122)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>31,977</u>		<u>(8,222)</u>
SHAREHOLDERS' FUNDS			<u>32,077</u>		<u>(8,122)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 7/12/07 and were signed by



Ms A Carlin Director

The notes form part of these abbreviated accounts

ALLIANCE VENTURE PROJECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on cost
Fixtures and fittings	15% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	1,787
Additions	1,168
	<hr/>
At 31 March 2007	2,955
	<hr/>
DEPRECIATION	
At 1 April 2006	107
Charge for year	622
	<hr/>
At 31 March 2007	729
	<hr/>
NET BOOK VALUE	
At 31 March 2007	2,226
	<hr/> <hr/>
At 31 March 2006	1,680
	<hr/> <hr/>

ALLIANCE VENTURE PROJECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
for the Year Ended 31 March 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

At the balance sheet date the following amounts were due to/(from) Alliance Venture Project Limited in respect of related parties

	2007 £	2006 £
Ms A Carlin (director)	<u>(15,668)</u>	<u>(15,668)</u>