

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

ALLIANCE VENTURE PROJECT LIMITED

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ALLIANCE VENTURE PROJECT LIMITED

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for the Year Ended 31 MARCH 2008**

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ALLIANCE VENTURE PROJECT LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2008

DIRECTOR: Ms A Carlin

SECRETARY: N Carlin

REGISTERED OFFICE: Unit 23
Wellpark Enterprise Centre
120 Sydney Street
Glasgow
G31 1JF

REGISTERED NUMBER: SC289167

ACCOUNTANTS: Martin Aitken & Co
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

BANKERS: Lloyds TSB Bank
Paisley Business & Commercial
24 High Street
Paisley
Renfrewshire
PA1 2BS

ALLIANCE VENTURE PROJECT LIMITED

**ABBREVIATED BALANCE SHEET
31, MARCH 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	4,386	2,226
CURRENT ASSETS			
Stocks		2,500	2,294
Debtors		38,362	4,533
Cash at bank		21,166	132,787
		<u>62,028</u>	<u>139,614</u>
CREDITORS			
Amounts falling due within one year		<u>120,751</u>	<u>109,763</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(58,723)</u>	<u>29,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(54,337)</u>	<u>32,077</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(54,437)	31,977
SHAREHOLDERS' FUNDS		<u>(54,337)</u>	<u>32,077</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28/1/09 and were signed by:



Ms A Carlin - Director

ALLIANCE VENTURE PROJECT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. The validity of this is dependant on continued support from the bank and the sole director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33.3% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	2,955
Additions	4,023
	<hr/>
At 31 March 2008	6,978
	<hr/>
DEPRECIATION	
At 1 April 2007	729
Charge for year	1,863
	<hr/>
At 31 March 2008	2,592
	<hr/>
NET BOOK VALUE	
At 31 March 2008	4,386
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At 31 March 2007	2,226
	<hr/> <hr/>

ALLIANCE VENTURE PROJECT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2008**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	2008	2007
	£	£
Ms A Carlin		
Balance outstanding at start of year	(15,668)	(15,668)
Balance outstanding at end of year	<u>12,082</u>	<u>(15,668)</u>
Maximum balance outstanding during year	<u>12,082</u>	<u>-</u>

The directors loans are interest free and repayable on demand.

During the year a management charge of £32,000 (2007 - £20,000) was made for costs paid by Competence Based Training Ltd on behalf of Alliance Venture Project Ltd. Ms A Carlin is 100% shareholder of Competence Based Training Ltd.