

1080 Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

**1080 Consulting Limited
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1080 Consulting Limited
(Registration number: 05479842)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	<u>2</u>	744	655
Current assets			
Debtors		36,213	45,637
Cash at bank and in hand		64,605	110,636
		100,818	156,273
Creditors: Amounts falling due within one year		(26,099)	(45,657)
Net current assets		74,719	110,616
Total assets less current liabilities		75,463	111,271
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		75,461	111,269
Shareholders' funds		75,463	111,271

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2012 and signed on its behalf by:

.....
S J Crozier
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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1080 Consulting Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Fixed assets

Fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

1080 Consulting Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2011	4,188	4,188
Additions	645	645
	<hr/>	<hr/>
At 30 June 2012	4,833	4,833
	<hr/>	<hr/>
Depreciation		
At 1 July 2011	3,533	3,533
Charge for the year	556	556
	<hr/>	<hr/>
At 30 June 2012	4,089	4,089
	<hr/>	<hr/>
Net book value		
At 30 June 2012	744	744
	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2011	655	655
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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