

COMPANY REGISTRATION NUMBER 06651975

CAFE SHEERNESS LTD

ABBREVIATED ACCOUNTS

31 July 2016

CAFE SHEERNESS LTD
ABBREVIATED BALANCE SHEET
31 July 2016

	Note	2016		2015
		£	£	£
FIXED ASSETS	2			
Tangible assets			4,882	4,343
			-----	-----
CURRENT ASSETS				
Stocks		980		-
Debtors		2,084		-
Cash at bank and in hand		5,308		5,674
			-----	-----
		8,372		5,674
CREDITORS: Amounts falling due within one year		14,134		10,035
			-----	-----
NET CURRENT LIABILITIES			(5,762)	(4,361)
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			(880)	(18)
			-----	-----

CAPITAL AND RESERVES

Called up equity share capital	3	2	2
Profit and loss account		(882)	(20)
		-----	-----
DEFICIT		(880)	(18)
		-----	-----

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 April 2017 .

Mr E Agirbas

Company Registration Number: 06651975

CAFE SHEERNESS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-15% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 August 2015	9,767
Additions	1,400
At 31 July 2016	11,167

DEPRECIATION

At 1 August 2015	5,424
Charge for year	861
At 31 July 2016	6,285

NET BOOK VALUE

At 31 July 2016	4,882
At 31 July 2015	4,343

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2

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