

ABEX PROPERTIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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**FOR THE YEAR ENDED 31 MARCH 2016**

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**ABEX PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTOR:** Mr K B Patel

**SECRETARY:** Mrs S Patel

**REGISTERED OFFICE:** 221 Kenton Lane  
Harrow  
Middlesex  
HA3 8RP

**REGISTERED NUMBER:** 04014903

**ACCOUNTANTS:** Akshar & Company  
Chartered Accountants  
221 Kenton Lane  
Harrow  
Middlesex  
HA3 8RP

**BANKERS:** Bank of Scotland  
1 Rennie's Isle  
Leith  
Edinburgh  
EH6 6QT

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2016**

	Notes	2016		2015
		£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2		311,972	311,972
<b>CURRENT ASSETS</b>				
Debtors		492		508
Cash at bank		<u>18,216</u>		<u>9,229</u>
		18,708		9,737
<b>CREDITORS</b>				
Amounts falling due within one year		<u>21,254</u>		<u>24,529</u>
<b>NET CURRENT LIABILITIES</b>			<u>(2,546)</u>	<u>(14,792)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>309,426</u>	<u>297,180</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		100	100
Profit and loss account			<u>309,326</u>	<u>297,080</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>309,426</u>	<u>297,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2016 and were signed by:

Mr K B Patel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At 31 March 2016 and 31 March 2015 the current liabilities exceeded current assets. The director of the company considers the going concern basis to be appropriate in view of the expected future revenue streams and continuing financial support from its shareholders and director.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

No depreciation is provided on freehold land and buildings which, in the opinion of the directors, have a value in excess of their costs.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>311,972</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>311,972</u>
At 31 March 2015	<u>311,972</u>

**3. CALLED UP SHARE CAPITAL**

Alotted, issued and fully paid:

Number:	Class:	Nominal	2016	2015
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.