

Registered

REGISTERED NUMBER: 3406388 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2001
FOR
DICKSONS VAN WORLD LIMITED**



DICKSONS VAN WORLD LIMITED

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For The Year Ended 31 July 2001**

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DICKSONS VAN WORLD LIMITED

COMPANY INFORMATION
For The Year Ended 31 July 2001

DIRECTORS:

R. Dickson
S.J. Spencer-Mullins

SECRETARY:

S. J. Spencer-Mullins

REGISTERED OFFICE:

Scotswood Bridge
Scotswood Road
Newcastle upon Tyne
NE15 6XF

REGISTERED NUMBER:

3406388 (England and Wales)

AUDITORS:

Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Blezard Business Park
Newcastle upon Tyne
NE13 6DS

DICKSONS VAN WORLD LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
DICKSONS VAN WORLD LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 July 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Bleazard Business Park
Newcastle upon Tyne
NE13 6DS

Dated: 17 June 2002

DICKSONS VAN WORLD LIMITED

ABBREVIATED BALANCE SHEET

31 July 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		44,059		44,959
CURRENT ASSETS:					
Stocks		498,564		504,473	
Debtors		66,029		57,401	
Cash at bank		-		18,844	
		564,593		580,718	
CREDITORS: Amounts falling due within one year					
		<u>292,113</u>		<u>379,303</u>	
NET CURRENT ASSETS:					
			<u>272,480</u>		<u>201,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			316,539		246,374
PROVISIONS FOR LIABILITIES AND CHARGES:					
			<u>1,049</u>		<u>1,453</u>
			<u>£315,490</u>		<u>£244,921</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>314,490</u>		<u>243,921</u>
SHAREHOLDERS' FUNDS:					
			<u>£315,490</u>		<u>£244,921</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

R. Dickson - DIRECTOR

Approved by the Board on 17 June 2002

The notes form part of these financial statements

DICKSONS VAN WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 July 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and Machinery	- 20% on cost
Fixtures and Fittings	- 15% on cost
Motor Vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2000	69,644
Additions	<u>14,198</u>
At 31 July 2001	<u>83,842</u>
DEPRECIATION:	
At 1 August 2000	24,685
Charge for year	<u>15,098</u>
At 31 July 2001	<u>39,783</u>
NET BOOK VALUE:	
At 31 July 2001	<u>44,059</u>
At 31 July 2000	<u>44,959</u>

DICKSONS VAN WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 July 2001

3. CALLED UP SHARE CAPITAL

Authorised:			2001	2000
Number:	Class:	Nominal value:	£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>
Allotted, issued and fully paid:			2001	2000
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>