

**Registered Number 04536885**

**ABBOTT INTERNATIONAL TRADING LIMITED**

**Abbreviated Accounts**

**30 September 2010**

## Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		5,132		6,842
Total fixed assets			5,132		6,842
<b>Current assets</b>					
Debtors		122,006		121,006	
Cash at bank and in hand		1		6	
Total current assets		<u>122,007</u>		<u>121,012</u>	
<b>Creditors: amounts falling due within one year</b>		(6,504,585)		(6,502,106)	
<b>Net current assets</b>			(6,382,578)		(6,381,094)
<b>Total assets less current liabilities</b>			<u>(6,377,446)</u>		<u>(6,374,252)</u>
<b>Total net Assets (liabilities)</b>			(6,377,446)		(6,374,252)
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			<u>(6,377,447)</u>		<u>(6,374,253)</u>
<b>Shareholders funds</b>			<u>(6,377,446)</u>		<u>(6,374,252)</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

**Ms L Messham, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 30 September 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 September 2009	21,624
additions	
disposals	
revaluations	
transfers	
At 30 September 2010	<u>21,624</u>
Depreciation	
At 30 September 2009	14,782
Charge for year	1,710
on disposals	
At 30 September 2010	<u>16,492</u>
Net Book Value	
At 30 September 2009	6,842
At 30 September 2010	<u>5,132</u>

**3 Related party disclosures**

Other Creditors include an amount of £260,750 (2009: £261,200) which relates to a loan payable to Stamill Limited. Stamill Limited is wholly owned by Mrs L Messham.

**4 Contingent Assets**

The Company were owed £7,968,492 by HMR&C at the year end and are pursuing legal action against the HMR&C to recover these monies. This amount was written off to purchases in the previous years, as no progress had been made at the audit date with the legal case. When the company recover the VAT money this will be recognised as profit.