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Report of the Directors and
Financial Statements for the Year Ended 31 August 2007
for
Binal limited

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Binal limited

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for the Year Ended 31 August 2007

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Binal limited

Company Information
for the Year Ended 31 August 2007

DIRECTORS

Mrs K Patel
Mr G Patel
Ms B Patel

SECRETARY

Mr G Patel

REGISTERED OFFICE:

280 Foleshill Road,
Foleshill
Coventry
West Midland
CV6 5AH

REGISTERED NUMBER:

4269612 (England and Wales)

ACCOUNTANTS.

Desai & Co Accountants
280 Foleshill Road
Coventry
CV6 5AH

Binal limited

Report of the Directors
for the Year Ended 31 August 2007

The directors present their report with the financial statements of the company for the year ended 31 August 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Super Market

DIRECTORS

The directors during the year under review were

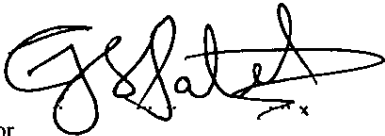
Mrs K Patel
Mr G Patel
Ms B Patel

The beneficial interests of the directors holding office on 31 August 2007 in the issued share capital of the company were as follows

	31 8 07	1 9 06
Ordinary £1 shares		
Mrs K Patel	334	334
Mr G Patel	333	333
Ms B Patel	333	333

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Date 30/5/08.

Binal limited

Profit and Loss Account
for the Year Ended 31 August 2007

	Notes	31 8 07 £	31 8 06 £
TURNOVER	2	408,620	453,254
Cost of sales		<u>314,214</u>	<u>359,389</u>
GROSS PROFIT		94,406	93,865
Administrative expenses		<u>63,020</u>	<u>55,848</u>
		31,386	38,017
Other operating income		<u>12,944</u>	<u>15,073</u>
OPERATING PROFIT	3	44,330	53,090
Interest payable and similar charges		<u>328</u>	<u>967</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		44,002	52,123
Tax on profit on ordinary activities	4	<u>8,545</u>	<u>9,903</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>35,457</u>	<u>42,220</u>
PROFIT FOR THE YEAR		35,457	42,220
Retained profit brought forward		<u>12,909</u>	<u>12,689</u>
		48,366	54,909
Dividends	5	<u>(30,000)</u>	<u>(42,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>18,366</u></u>	<u><u>12,909</u></u>

The notes form part of these financial statements

Binal limited

Balance Sheet
31 August 2007

	Notes	31 8.07 £	£	31 8 06 £	£
FIXED ASSETS					
Intangible assets	6		99,000		99,000
CURRENT ASSETS					
Stocks	7	30,000		29,500	
Debtors	8	1,257		1,586	
Cash at bank and in hand		8,309		5,607	
		<u>39,566</u>		<u>36,693</u>	
CREDITORS					
Amounts falling due within one year	9	59,963		55,215	
NET CURRENT LIABILITIES			<u>(20,397)</u>		<u>(18,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,603</u>		<u>80,478</u>
CREDITORS					
Amounts falling due after more than one year	10		<u>59,237</u>		<u>66,569</u>
NET ASSETS			<u><u>19,366</u></u>		<u><u>13,909</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Profit and loss account			<u>18,366</u>		<u>12,909</u>
SHAREHOLDERS' FUNDS			<u><u>19,366</u></u>		<u><u>13,909</u></u>

The notes form part of these financial statements

Binal limited

Balance Sheet - continued

31 August 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

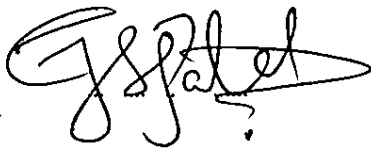
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on behalf by

and were signed on its

Director

A handwritten signature in black ink, appearing to be 'G. Patel', written over a horizontal line.

The notes form part of these financial statements

Binal limited

Notes to the Financial Statements
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TURNOVER

Turnover represents net sales value of goods sold excluding value added tax

3 OPERATING PROFIT

The operating profit is stated after charging

	31.8.07	31 8 06
	£	£
Directors' emoluments	<u>12,084</u>	<u>4,802</u>

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 8 07	31 8 06
	£	£
Current tax		
UK corporation tax	<u>8,545</u>	<u>9,903</u>
Tax on profit on ordinary activities	<u>8,545</u>	<u>9,903</u>

5 DIVIDENDS

	31 8 07	31 8 06
	£	£
Ordinary shares of £1 each		
Final	<u>30,000</u>	<u>42,000</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2007

6	INTANGIBLE FIXED ASSETS		Goodwill
			£
	COST		
	At 1 September 2006 and 31 August 2007		<u>110,000</u>
	AMORTISATION		
	At 1 September 2006 and 31 August 2007		<u>11,000</u>
	NET BOOK VALUE		
	At 31 August 2007		<u>99,000</u>
	At 31 August 2006		<u>99,000</u>
7	STOCKS		
		31 8 07	31 8 06
		£	£
	Stocks	<u>30,000</u>	<u>29,500</u>
8	DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31 8 07	31 8 06
		£	£
	Prepayments	<u>1,257</u>	<u>1,586</u>
9	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31 8 07	31 8 06
		£	£
	Trade creditors	6,860	5,963
	Tax	8,545	9,903
	Social security and other taxes	92	99
	VAT	1,643	1,572
	Directors' current accounts	42,523	37,393
	Accrued expenses	300	285
		<u>59,963</u>	<u>55,215</u>
10	CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31 8 07	31 8 06
		£	£
	Frank Joiner	59,237	59,418
	Bank loans - 2-5 years	-	7,151
		<u>59,237</u>	<u>66,569</u>

Binal limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2007

11 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 8 07	31 8 06
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

12 RELATED PARTY DISCLOSURES

The company paid service charge £1,919 (2006 £1,441) to Frank Joiner, a firm owned by Mrs K Patel the director of the company

At the end of the accounting year-end, sum of £59,237 (2006 £59,418) is payable to the said proprietorship

All the transactions are considered to be at arm's length