

Section 106

The Insolvency Act 1986

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04296998

Name of Company

(a) Insert full name of company

(a) Abbey Environmental Services Limited

(b) Insert full name(s) and address(es)

I Jeremy Nicholas Bleazard of XL Business Solutions Limited, Premier House, Bradford Road, Cleckheaton, BD19 3TT

give notice

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

1 that a general meeting of the company was duly summoned for 29 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property disposed of and that the same was done accordingly and no quorum was present at the meeting,

2 that a meeting of the creditors of the company was duly summoned for 29 December 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and that the same was done accordingly and no quorum was present at the meeting,

The meeting was held at the offices of XL Business Solutions Limited, Premier House, Bradford Road, Cleckheaton, Bradford, BD19 3TT

The winding up covers the period from 30 October 2012 (opening of winding up) to 29 December 2014 the final meeting (closing of winding up)

Signed

[Handwritten Signature]

Date

29/12/14

Presenter's name, address and reference (if any)

XL Business Solutions Limited
Premier House
Bradford Road
Cleckheaton
BD19 3TT

Liquidator

WEDNESDAY



A11

31/12/2014

#446

COMPANIES HOUSE

Abbey Environmental Services Limited In Liquidation

Liquidator's Final Progress Report and Account Pursuant to Section 106 of The Insolvency Act 1986

Period: 30 October 2013 to 29 December 2014

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Company and Liquidator's Details

Company registered number	04296998
Nature of business	Pest Control
Former trading address	142 Chippinghouse Road, Sheffield, S8 0ZH
Name of Liquidator	J N Bleazard
Date of appointment	30 October 2012
Registered office address	Premier House, Bradford Road, Cleckheaton, BD19 3TT

This final progress report provides a summary of the outcome of the liquidation. At Appendix A, I have provided an account of my Receipts and Payments for the duration of the liquidation with a comparison to the Director's Statement of Affairs values.

Realisation of Assets

Book Debts

According to the directors statement of affairs the Company's book debts were estimated to realise the sum of £600. However, due to the lack of documentary evidence to prove these debts, no realisations have been made in this regard.

Cash at Bank

The directors statement of affairs indicated that the Company's cash at bank was estimated to realise the sum of £400. Following my appointment I contacted the bank with a view to recovering the outstanding funds however, I was advised that the account had a nil balance. Accordingly, there will be no realisations available from this source.

Furniture and Equipment

The Company owned a small amount of office furniture and equipment which had an estimated to realise value of £100. Due to the costs involved in uplifting and arranging a sale of the equipment, my agents have advised that it should be abandoned. Accordingly, there have been no realisations from this source.

Directors Contribution to Costs

At the outset of the liquidation the director of the Company agreed to cover the costs of the liquidation up to a maximum of £2,400. I can advise that I instructed solicitors to pursue this debt on my behalf and can confirm that the sum of £2,670 which includes costs and interest has been received in this regard.

Investigations

In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation and Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

Shortly after my appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the liquidation and what further investigations may be appropriate. The assessment took into account information provided by creditors either at the initial meeting or as a response to any subsequent request. My investigations have not revealed any issues requiring further report.

Outcome for Creditors

Preferential Creditors

There are no preferential creditors in this case.

Unsecured Creditors

According to the directors statement of affairs the Company's unsecured creditors were estimated to be £20,200. I can advise that I have received claims totalling £15,196 from the unsecured creditors.

I can confirm that realisations are insufficient to declare a dividend to the unsecured creditors.

Liquidator's Remuneration and Disbursements

The Liquidator's remuneration was approved on a time costs basis at the first meeting of creditors held on 30 October 2012.

Total time spent on this case amounts to 35.10 hours at an average hourly rate of £188.49 per hour resulting in total time costs of £6,616. I can advise that I have been unable to draw any funds against these costs and therefore, they have been written off.

Attached as Appendix B is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9), which provides details of the activity costs incurred by staff grade to date.

In addition, disbursements of £297.97 have been incurred by this firm when handling this matter. I can advise that this amount has been drawn in full.

The disbursements incurred can be summarised as follows:

Statutory Advertising	£ 229.50
Company / ID search	£ 5.00
Bordereau	£ 30.00
Travel at 45p per mile	£ 28.80
Storage	£ 4.67

Attached as Appendix C is additional information in relation to our policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

In accordance with a resolution passed at the initial creditors meeting held on 30 October 2012, creditors authorised the sum of £1,500 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and convening the meetings of members and creditors. I can advise that I have drawn the sum of £1,427 against these costs and the remainder has been written off.

Liquidator's Expenses

I have set out below details of the expenses incurred during the course of the liquidation to date.

Expense	Paid to Date £	Outstanding £	Total £
Legal Fees	500 00	Nil	500 00

Legal Fees

These fees relate to the costs incurred by my solicitors Irwin Mitchell LLP in pursuing the former director for payment of the costs of the liquidation

Creditors' Rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report, are excessive

Conclusion

This report together with final meetings of members and creditors will conclude the administration of the liquidation. Details of the final meetings and resolutions to be considered, have been circulated with this report. The meetings are a formal requirement of the liquidation procedure and are a prelude to the formal dissolution of the Company, which will occur approximately three months later. Unless creditors otherwise resolve, the liquidator will be released from liability at the time he vacates office.

The meetings are rarely attended, and are being held at my office in order to minimise costs. If any creditor wishes to attend the meeting, it would assist me in making the necessary administrative arrangements if you would contact the case manager by telephone. This is important for any creditor wishing to attend who considers that the proposed venue is inconvenient. In that event I will consider reconvening the meetings at an alternative venue to be agreed. Any such request should be made in writing as soon as possible so that I can inform all creditors of the revised arrangements.



J N Bleazard
Liquidator

**Abbey Environmental Services Ltd
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 30/10/2012 To 29/10/2014 (£)	From 30/10/2014 To 29/12/2014 (£)	Total (£)
Directors contributions		2,670 00	0 00	2,670 00
		<u>2,670 00</u>	<u>0 00</u>	<u>2,670 00</u>
 PAYMENTS				
Preparation of S of A		1,427 03	0 00	1,427 03
Office Holders Expenses		297 97	0 00	297 97
Legal Fees (1)		500 00	0 00	500 00
Irrecoverable VAT		445 00	0 00	445 00
		<u>2,670 00</u>	<u>0 00</u>	<u>2,670 00</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
 MADE UP AS FOLLOWS				
		<u>0 00</u>	<u>0 00</u>	<u>0 00</u>

Note

SIP 9 - Time & Cost Summary

Period 30/10/12 29/12/14

Time Summary

Classification of work function	Hours				Total Hours	Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff			
Administration & planning	4 00	15 70	8 40	0 00	28 10	5,276 00	187 76
Investigations	0 00	2 00	0 00	0 00	2 00	400 00	200 00
Realisations of assets	0 00	3 00	0 00	0 00	3 00	600 00	200 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	1 00	1 00	0 00	2 00	340 00	170 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	4 00	21 70	9 40	0 00	35 10	6,616 00	188 49
Total Fees Claimed						0 00	

**Additional Information in Relation to Liquidator's Fees Pursuant to Statement of
Insolvency Practice 9**

1 Policy

Detailed below is XL's policy in relation to

Staff allocation and the use of subcontractors

Professional advisors

Disbursements

1 1 Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Senior Manager or Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case.

With regard to support staff, we would advise that time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, e.g. report compilation and distribution, do we seek to charge and recover our time in this regard.

We have not utilised the services of any subcontractors in this case.

1 2 Professional advisors

On this assignment we may have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
IRS Insurance	Fixed Fee
Irwin Mitchell Solicitors	Time costs & disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

1 3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred, which relate to payments due to associated companies for the provision of services to the office holder. Details of the disbursements charged to this case are included in the final report.

2 Charge-out rates

A schedule of XL charge-out rates effective from 1 March 2009 is as follows

	(per hour)
	£
Partner -	
Partner 1	240 00
Manager -	
Senior Manager	200 00
Manager	175 00
Other Senior Professionals -	
Experience Senior	155 00
Senior	140 00
Administrator	105 00
Assistant	90 00

The Firm charge in six minute units