

Registered number: 07384832

ALTBORG INDUSTRIES LTD.

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30/09/2013

ALTBORG INDUSTRIES LTD.

ACCOUNTS
FOR THE YEAR ENDED 30/09/2013

DIRECTORS
Juchun LEE
TRENDMAX INC.

SECRETARY
STARWELL INTERNATIONAL LTD.

REGISTERED OFFICE
48 Queen Anne Street
London
W1G 9JJ

COMPANY NUMBER
07384832

ALTBORG INDUSTRIES LTD.

ACCOUNTS
FOR THE YEAR ENDED 30/09/2013

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The following do not form part of the statutory financial statements:

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~~Profit and Loss Account Summaries~~

ALTBORG INDUSTRIES LTD.

DIRECTORS' REPORT

FOR THE YEAR ENDED 30/09/2013

The directors present their report and accounts for the year ended 30/09/2013

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was trade agent for steel products and planning

DIRECTORS

The directors who served during the year were as follows:

Juchun LEE

TRENDMAX INC.

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 17/10/2013

.....
TRENDMAX INC.

~~Director~~

ALTBORG INDUSTRIES LTD.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ALTBORG INDUSTRIES LTD., FOR THE YEAR ENDED 30/09/2013

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of ALTBORG INDUSTRIES LTD. for the year ended 30/09/2013 as set out on pages 5 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member of the , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of ALTBORG INDUSTRIES LTD., as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of ALTBORG INDUSTRIES LTD. and state those matters that we have agreed to state to the Board of Directors of ALTBORG INDUSTRIES LTD., as a body, in this report, in accordance with the requirements of the as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALTBORG INDUSTRIES LTD. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ALTBORG INDUSTRIES LTD. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of ALTBORG INDUSTRIES LTD.. You consider that ALTBORG INDUSTRIES LTD. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ALTBORG INDUSTRIES LTD.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

ALTBORG INDUSTRIES LTD.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30/09/2013

	Notes	2013 £	2012 £
TURNOVER	2	2,300	2,030
GROSS PROFIT		<u>2,300</u>	<u>2,030</u>
Administrative expenses		<u>(1,500)</u>	<u>(1,500)</u>
OPERATING PROFIT	4	<u>800</u>	<u>530</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		800	530
Tax on profit on ordinary activities	5	<u>(160)</u>	<u>(133)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>640</u>	<u>397</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>640</u></u>	<u><u>397</u></u>

ALTBORG INDUSTRIES LTD.

BALANCE SHEET AT 30/09/2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	6	2,300	2,030
Cash at bank and in hand		<u>1,739</u>	<u>343</u>
		4,039	2,373
CREDITORS: Amounts falling due within one year	7	<u>1,660</u>	<u>1,633</u>
NET CURRENT ASSETS		<u>2,379</u>	<u>740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,379</u>	<u>740</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1
Profit and loss account	9	<u>1,379</u>	<u>739</u>
SHAREHOLDERS' FUNDS		<u>2,379</u>	<u>740</u>

For the year ending 30/09/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17/10/2013 and signed on their behalf by

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TRENDMAX INC.

Director

ALTBORG INDUSTRIES LTD.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30/09/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TURNOVER

The turnover and pre-tax result is attributable to trade agent for steel products and planning.

	2013	2012
	£	£
Sales	<u>2,300</u>	<u>2,030</u>
	<u>2,300</u>	<u>2,030</u>

3. OTHER OPERATING EXPENSES

	2013	2012
	£	£
Administrative expenses	<u>1,500</u>	<u>1,500</u>
	<u>1,500</u>	<u>1,500</u>

4. OPERATING PROFIT

	2013	2012
	£	£

Operating Profit is stated after charging:

ALTBORG INDUSTRIES LTD.

5. TAX ON ORDINARY ACTIVITIES

	2013	2012
	£	£
Corporation tax	<u>160</u>	<u>133</u>
	<u>160</u>	<u>133</u>

6. DEBTORS

	2013	2012
	£	£
Amounts falling due within one year:		
Trade debtors	<u>2,300</u>	<u>2,030</u>
	<u>2,300</u>	<u>2,030</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	1,500	1,500
Taxation and social security	<u>160</u>	<u>133</u>
	<u>1,660</u>	<u>1,633</u>

8. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid: 1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1</u>

ALTBORG INDUSTRIES LTD.

9. PROFIT AND LOSS RESERVE

	2013	2012
	£	£
Opening balance	739	342
Profit for the year	<u>640</u>	<u>397</u>
	<u>1,379</u>	<u>739</u>

ALTBORG INDUSTRIES LTD.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30/09/2013

	2013	2012
	£	£
Turnover	2,300	2,030
Cost of Sales:		
Gross Profit	<u>2,300</u>	<u>2,030</u>
	2,300	2,030
Less:		
Administrative expenses	<u>1,500</u>	<u>1,500</u>
	<u>1,500</u>	<u>1,500</u>
Net profit for the year before taxation	800	530
Taxation	<u>160</u>	<u>133</u>
Net profit for the year after taxation	640	397
Retained profits brought forward	<u>739</u>	<u>342</u>
Retained profits carried forward	<u>1,379</u>	<u>739</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.