

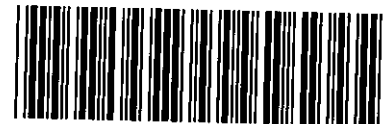
# **Fitzroy Interiors Limited**

## **Abbreviated accounts**

**For the year ended 31 July 2005**

Company registration number 00841101

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COMPANIES HOUSE

# Fitzroy Interiors Limited

## Independent auditors' report to Fitzroy Interiors Limited

*pursuant to section 247B of the Companies Act 1985*

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Fitzroy Interiors Limited for the year ended 31 July 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### *Respective responsibilities of directors and auditors*

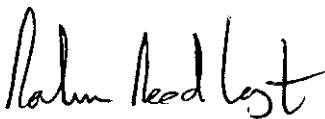
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### *Basis of opinion*

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### *Opinion*

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Robyn Reed Layton**  
*Chartered Accountants*  
*Registered Auditors*

Peat House  
Newham Road  
TRURO  
Cornwall  
TR1 2DP

18 December 2006

# Fitzroy Interiors Limited

## Abbreviated balance sheet

As at 31 July 2005

	<i>Notes</i>	£	2005 £	£	2004 £
<b>Fixed assets</b>					
Tangible assets	2		-		7,586
<b>Current assets</b>					
Debtors		123,241		149,688	
Cash at bank and in hand		5,696		5,984	
		<u>128,937</u>		<u>155,672</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,676)</u>		<u>(42,701)</u>	
<b>Net current assets</b>			<u>124,261</u>		<u>112,971</u>
<b>Total assets less current liabilities</b>			<u>124,261</u>		<u>120,557</u>
			<u>124,261</u>		<u>120,557</u>
<b>Capital and reserves</b>					
Called up share capital	3		4,000		4,000
Share premium account			153,000		153,000
Profit and loss account			<u>(32,739)</u>		<u>(36,443)</u>
<b>Shareholders' funds</b>			<u>124,261</u>		<u>120,557</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Board on  
and were signed on its behalf by:

14/12/2006

NF St Aubyn  
Director



# Fitzroy Interiors Limited

## Notes

*(forming part of the abbreviated accounts)*

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from the date purchased at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% per annum
Fixtures, fittings & equipment	10% per annum
Computer equipment	100% per annum

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# Fitzroy Interiors Limited

## Notes

(forming part of the abbreviated accounts)

### 2 Fixed assets

	<b>Total</b>
	<b>£</b>
<i>Cost</i>	
At 1 August 2004	21,887
Disposals	(21,887)
	<hr/>
At 31 July 2005	-
	<hr/>
<i>Depreciation</i>	
At 1 August 2004	14,301
On disposals	(14,301)
	<hr/>
At 31 July 2005	-
	<hr/>
<i>Net book value</i>	
At 31 July 2005	-
	<hr/> <hr/>
At 31 July 2004	7,586
	<hr/> <hr/>

### 3 Share capital

	2005	2004
	£	£
<i>Authorised</i>		
4,000 Ordinary shares of £1 each	4,000	4,000
	<hr/> <hr/>	<hr/> <hr/>

### 4 Transactions with directors

Included in other creditors is the directors current account of Mr NF St Aubyn with a balance of £2,677 (2004: £16,377) at the year end.