
ALBEMARLE FLATS (YORK) LIMITED

(A Company limited by Guarantee and not having a Share Capital)

COUNCIL OF MANAGEMENT REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1996

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COMPANIES HOUSE 26/03/97

Creers
Chartered Accountants
St Andrew's House
Spenn Lane
York
YO1 2BS

ALBEMARLE FLATS (YORK) LIMITED

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ALBEMARLE FLATS (YORK) LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 DECEMBER 1996

The Council of Management submit their annual report and accounts of the company for the year ended 31 December 1996.

PRINCIPAL ACTIVITIES

The Company's principal activity continues to be the maintenance of the property Albemarle Flats St. James Mount, York.

RESULTS

The deficit for the year amounts to £187.

COUNCIL OF MANAGEMENT

The Members of the Council of Management at 31 December 1996 were:-

Mrs P Shonfeld
Mr D W and Mrs D J Mansbridge
Mr & Mrs T R Capes
Mr & Mrs A S Asquith
Miss A H M Arnold
Mrs I M Gibbons
Miss N M Rider
Mr H W Green

In accordance with the Articles of Association, Mr H W Green, Mrs P Shonfeld and Mr D W and Mrs D J Mansbridge retire from the Council by rotation and, being eligible, offer themselves for re-election.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the accounts the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and therefore for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE COUNCIL

N M RIDER
Secretary

N. M. Rider

12 St James Mount
York
13 February 1997

ALBEMARLE FLATS (YORK) LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1996

	31 December 1996		1995
	£	£	£
INCOME			
Contributions receivable		3,200	3,200
Building Society Interest - Net		141	20
		<hr/>	<hr/>
		3,341	3,220
EXPENDITURE			
Insurance	881		859
Window cleaning	406		374
Building repairs	197		435
Painting	1,028		1,283
Grass cutting	481		435
Commission	376		376
Accountancy	141		135
Companies Registration Office	18		18
		<hr/>	<hr/>
		3,528	3,915
(DEFICIT) TRANSFERRED TO REVENUE RESERVE		(187)	(695)
		<hr/> <hr/>	<hr/> <hr/>
STATEMENT OF RETAINED FUNDS			
Balance 1 January 1996		2,101	2,796
(Deficit) for year		(187)	(695)
		<hr/>	<hr/>
Balance 31 December 1996		1,914	2,101
		<hr/> <hr/>	<hr/> <hr/>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the deficit for the above two financial years.

ALBEMARLE FLATS (YORK) LIMITED

BALANCE SHEET AT 31 DECEMBER 1996

	31 December 1996	1995
	£	£
CURRENT ASSETS		
Cash at Building Society	2,055	2,236
CREDITORS DUE WITHIN ONE YEAR		
Accruals	141	135
NET CURRENT ASSETS	1,914	2,101
TOTAL ASSETS LESS CURRENT LIABILITIES	1,914	2,101
RESERVES		
REVENUE ACCOUNT	1,914	2,101

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 1996 and of its result for the year then ended, in accordance with the requirements of S226, and otherwise comply with the Companies Act 1985 relating to the accounts, so far as applicable to the company.

Approved by the Council - 13 February 1997

H W GREEN)

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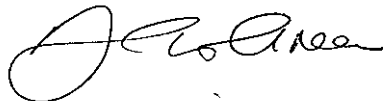
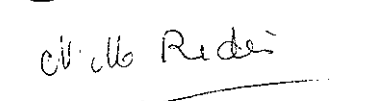
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N M RIDER)

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ALBEMARLE FLATS (YORK) LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 1996

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These Accounts have been prepared under the historical cost convention.

2. COUNCIL OF MANAGEMENT - REMUNERATION

None of the Members of the Council of Management received any remuneration during the year.

ALBEMARLE FLATS (YORK) LIMITED

ACCOUNTANTS' REPORT

In accordance with instructions given to us we have drawn up accounts for the company for the year ended 31 December 1996 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirements and we have not carried out an audit. The accounts on pages 2 to 4 are therefore based on the information shown in the accounting records and on the information and explanations supplied to us by the directors.



CREERS

Chartered Accountants

St Andrew's House
Spenn Lane
YORK
YO1 2BS

13 February 1997