

Doors and Windows Limited
Abbreviated Annual Report
Year Ended 31 March 2010

Company Registration Number 1726521

THURSDAY



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Doors and Windows Limited

Abbreviated Accounts

Year Ended 31 March 2010

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Doors and Windows Limited

Abbreviated Balance Sheet

31 March 2010

	Note	2010 £	2009 £
Fixed Assets			
Tangible assets	2	<u>18,212</u>	<u>15,993</u>
Current Assets			
Stocks		17,752	34,685
Debtors		14,040	11,445
Cash at bank and in hand		<u>171,513</u>	<u>145,431</u>
		203,305	191,561
Creditors' Amounts falling due within one year		<u>80,754</u>	<u>53,047</u>
Net Current Assets		<u>122,551</u>	<u>138,514</u>
Total Assets Less Current Liabilities		<u>140,763</u>	<u>154,507</u>
Creditors: Amounts falling due after more than one year		<u>2</u>	<u>2</u>
		<u>140,761</u>	<u>154,505</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>140,661</u>	<u>154,405</u>
Shareholders' Funds		<u>140,761</u>	<u>154,505</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

30/8/2010.



R Horwell

Company Registration Number 1726521

The notes on pages 2 to 3 form part of these abbreviated accounts.

Doors and Windows Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2010

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group accounts

Group accounts have not been prepared on the grounds that the company is entitled to the benefit of Section 248(1) of the Companies Act 1985

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Improvements	-	2% on cost
Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2009	117,225
Additions	7,681
Disposals	(6,495)
At 31 March 2010	<u>118,411</u>
Depreciation	
At 1 April 2009	101,232
Charge for year	4,595
On disposals	(5,628)
At 31 March 2010	<u>100,199</u>
Net Book Value	
At 31 March 2010	<u>18,212</u>
At 31 March 2009	<u>15,993</u>

Doors and Windows Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2010

3. Related Party Transactions

and previous year

The company was under the control of its director throughout the current and previous year

	2010 £	2009 £
At the year end the following amounts were due to/(from) Mr R Horwell	<u>27,281</u>	<u>9,439</u>

The company is a wholly owned subsidiary of Horwell Holdings Limited, a company registered and incorporated in England. The director of Doors & Windows Limited owns 50% of the ordinary share capital of Horwell Holdings Limited.

At the year end the following amounts were due to/(from) this company	<u>(3,640)</u>	<u>(3,640)</u>
During the year the company paid dividends to Horwell Holdings Limited	<u>60,000</u>	<u>68,000</u>

4. Share Capital

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	100	100	100	100
1 Non-cumulative redeemable 'A' Preference shares of £1 each	1	1	1	1
1 Non-cumulative redeemable 'B' Preference shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>

Amounts presented in equity:	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Amounts presented in liabilities:		
1 Non-cumulative redeemable 'A' Preference shares of £1 each	1	1
1 Non-cumulative redeemable 'B' Preference shares of £1 each	1	1
	<u>102</u>	<u>102</u>

The non-cumulative redeemable preference shares can be redeemed by request of the shareholder who must give one month's notice.

5. Ultimate Parent Company

The director regards Horwell Holdings Limited, a company registered in England and Wales, as the ultimate parent company. Copies of the accounts of Horwell Holdings Limited may be obtained from Companies House.