

Abergele Interiors Limited
Abbreviated Unaudited Accounts
for the year ended 30 April 2010

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN



Abergele Interiors Limited

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for the year ended 30 April 2010**

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Abergele Interiors Limited
Company Information
for the year ended 30 April 2010

DIRECTOR	Mrs D Sharples
SECRETARY	Mr G A Sharples
REGISTERED OFFICE	Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN
REGISTERED NUMBER	6577103 (England and Wales)
ACCOUNTANTS	Salisbury & Company Chartered Accountants Irish Square Upper Denbigh Road St Asaph Denbighshire LL17 0RN

Abergele Interiors Limited

**Abbreviated Balance Sheet
30 April 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		8,000		9,000
Tangible assets	3		2,803		3,691
			10,803		12,691
CURRENT ASSETS					
Stocks		31,000		16,528	
Debtors		2,000		2,759	
Cash at bank		-		4,798	
		33,000		24,085	
CREDITORS					
Amounts falling due within one year		43,568		36,397	
			(10,568)		(12,312)
NET CURRENT LIABILITIES					(12,312)
TOTAL ASSETS LESS CURRENT LIABILITIES			235		379
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			233		377
SHAREHOLDERS' FUNDS			235		379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30th June 2010 and were signed by



Mrs D Sharples - Director

Abergele Interiors Limited

**Notes to the Abbreviated Accounts
for the year ended 30 April 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and
20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	<u>10,000</u>
AMORTISATION	
At 1 May 2009	1,000
Charge for year	<u>1,000</u>
At 30 April 2010	<u>2,000</u>
NET BOOK VALUE	
At 30 April 2010	<u>8,000</u>
At 30 April 2009	<u><u>9,000</u></u>

Abergele Interiors Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	<u>4,829</u>
DEPRECIATION	
At 1 May 2009	1,138
Charge for year	888
At 30 April 2010	<u>2,026</u>
NET BOOK VALUE	
At 30 April 2010	<u>2,803</u>
At 30 April 2009	<u>3,691</u>

4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	1	1
			<u>2</u>	<u>2</u>