

**SUPER SMART SERVICE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Super Smart Service Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–6

Super Smart Service Ltd
Balance Sheet
As at 31 December 2017

Registered number: 09904577

	Notes	31 December 2017		Period to 31 December 2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		70,359		51,448
			<u>70,359</u>		<u>51,448</u>
CURRENT ASSETS					
Debtors	4	2,391,320		915,845	
Cash at bank and in hand		93,456		124,879	
			<u>2,484,776</u>		<u>1,040,724</u>
Creditors: Amounts Falling Due Within One Year	5		<u>(3,773,135)</u>		<u>(1,058,130)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(1,288,359)</u>		<u>(17,406)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,218,000)</u>		<u>34,042</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(8,475)</u>		<u>(8,875)</u>
NET ASSETS			<u>(1,226,475)</u>		<u>25,167</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>(1,226,575)</u>		<u>25,067</u>
SHAREHOLDERS' FUNDS			<u>(1,226,475)</u>		<u>25,167</u>

**Super Smart Service Ltd
Balance Sheet (continued)
As at 31 December 2017**

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Pingxiang LI

24/09/2018

The notes on pages 3 to 6 form part of these financial statements.

Super Smart Service Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Equal instalments over the period of the lease
Plant & Machinery	25% straight line
Computer Equipment	25% straight line

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Super Smart Service Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Restatement of previous year

Warehouse related expenses reported in the previous year under Administrative Expenses have been reanalysed to show them under Cost of Sales. There has been no impact on the overall Profit and Loss Account.

Management staff salaries reported in the previous year under Cost of Sales have been reanalysed to show them under Administrative Expenses. There has been no impact on the overall Profit and Loss Account.

VAT repayment reported in the previous year under Trade Debtors has been reanalysed to show it under VAT. There has been no impact on the overall balance of Debtors.

2. Average Number of Employees

Average number of employees, including directors, during the year was as 44 (2016: 12):

Super Smart Service Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

3. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2017	4,267	59,254	4,124	67,645
Additions	24,802	12,092	5,067	41,961
As at 31 December 2017	<u>29,069</u>	<u>71,346</u>	<u>9,191</u>	<u>109,606</u>
Depreciation				
As at 1 January 2017	427	14,814	956	16,197
Provided during the period	2,890	17,837	2,323	23,050
As at 31 December 2017	<u>3,317</u>	<u>32,651</u>	<u>3,279</u>	<u>39,247</u>
Net Book Value				
As at 31 December 2017	<u>25,752</u>	<u>38,695</u>	<u>5,912</u>	<u>70,359</u>
As at 1 January 2017	<u>3,840</u>	<u>44,440</u>	<u>3,168</u>	<u>51,448</u>

4. Debtors

	31 December 2017	Period to 31 December 2016
	£	£
Due within one year		
Trade debtors	345,021	51,855
Prepayments and accrued income	945,529	434,935
Other debtors	480,300	238,500
VAT	620,470	190,555
	<u>2,391,320</u>	<u>915,845</u>

5. Creditors: Amounts Falling Due Within One Year

	31 December 2017	Period to 31 December 2016
	£	£
Trade creditors	1,275,543	20,188
Other taxes and social security	8,469	2,192
Net wages	-	5,518
Other creditors	2,179,279	868,433
Accruals and deferred income	309,844	160,148
Director's loan account	-	1,651
	<u>3,773,135</u>	<u>1,058,130</u>

Super Smart Service Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

6. Share Capital

	31 December 2017	Period to 31 December 2016
Allotted, Called up and fully paid	100	100

7. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	31 December 2017	Period to 31 December 2016
	£	£
Within 1 year	465,174	412,700
Between 1 and 5 years	2,003,319	1,650,800
After 5 years	1,682,726	1,862,120
	4,151,219	3,925,620

8. General Information

Super Smart Service Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09904577. The registered office is Unit W8, Westpoint Middlemore Lane West, Aldridge, Walsall, WS9 8BG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.