

# Meshpower Limited

Unaudited Abbreviated Accounts  
For the Year ended 31 December 2015

Company Registration No. 08103342 (England and Wales)

# Meshpower Limited

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# Meshpower Limited

## Abbreviated Balance Sheet

As at 31 December 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		17,081		5,379
Investments	2		21,295		21,295
			<u>38,376</u>		<u>26,674</u>
<b>Current assets</b>					
Stocks		45,831		-	
Debtors		202,645		83,797	
Cash at bank and in hand		122,397		41,469	
		<u>370,873</u>		<u>125,266</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(44,337)</u>		<u>(6,242)</u>	
<b>Net current assets</b>			<u>326,536</u>		<u>119,024</u>
<b>Total assets less current liabilities</b>			<u>364,912</u>		<u>145,698</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(194,621)</u>		<u>-</u>
			<u>170,291</u>		<u>145,698</u>
<b>Capital and reserves</b>					
Called up share capital	3		295,984		236,681
Share premium account			310,500		157,500
Profit and loss account			(436,193)		(248,483)
<b>Shareholders' funds</b>			<u>170,291</u>		<u>145,698</u>

## Meshpower Limited

### Abbreviated Balance Sheet (Continued)

As at 31 December 2015

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

L Lukoscsek  
**Director**

**Company Registration No. 08103342**

# Meshpower Limited

## Notes to the Abbreviated Accounts

For the year ended 31 December 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover and profits

Turnover represents amount receivable net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	4 years straight line
Computer equipment	3 years straight line
Fixtures, fittings & equipment	3 years straight line

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# Meshpower Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 December 2015

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2015	9,334	21,295	30,629
Additions	13,684	-	13,684
At 31 December 2015	<u>23,018</u>	<u>21,295</u>	<u>44,313</u>
<b>Depreciation</b>			
At 1 January 2015	3,955	-	3,955
Charge for the period	1,982	-	1,982
At 31 December 2015	<u>5,937</u>	<u>-</u>	<u>5,937</u>
<b>Net book value</b>			
At 31 December 2015	<u>17,081</u>	<u>21,295</u>	<u>38,376</u>
At 31 December 2014	<u>5,379</u>	<u>21,295</u>	<u>26,674</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Meshpower India Private Limited	India	Ordinary	99.99
Meshpower Limited	Rwanda	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	<b>Principal activity</b>		
Meshpower India Private Limited	Dormant	1,012	-
Meshpower Limited	Electricity distribution	<u>(7,779)</u>	<u>(24,339)</u>

# Meshpower Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 December 2015

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<b>3 Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
174,840 Ordinary shares of 10p each	17,484	9,181
150,000 Preference 'A' shares of £1 each	150,000	150,000
128,500 Preference 'B' shares of £1 each	128,500	77,500
	<u>295,984</u>	<u>236,681</u>
	<u><u>295,984</u></u>	<u><u>236,681</u></u>

During the year 83,034 ordinary shares of 10p each were issued. An amount of £8,303 owed to the company by the shareholders for this issue is included in other debtors.

During the year 51,000 £1 preference 'B' shares were issued for cash consideration of £4 each. The preference 'B' shares rank equally with the ordinary and preference 'A' shares as regards to voting and dividend rights but are subordinate to the preference 'A' shares on winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.