

Registered in England
Company No. 01729582



THE 24 WESTBOURNE TERRACE MANAGEMENT
COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2004

Presented by:

M. Emanuel,
Chartered Accountants,
5 Lexham Gardens Mews,
Kensington,
London W8 5JQ



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COMPANY LIMITED

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THE 24 WESTBOURNE TERRACE MANAGEMENT
COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 23 JUNE 2004

		£	
	Note	2004	2003
<u>Fixed assets</u>			
Tangible assets	2	2,336	2,336 =====
<u>Current assets</u>			
Balance at bank		19,054	21,195
<u>Creditors: amounts falling due within one year</u>		(19,032)	(21,173)
<u>Net current assets</u>		22	22
<u>Total assets less current liabilities</u>		2,358	2,358
<u>Creditors: amounts falling due in more than one year</u>	4	(2,336)	(2,336)
<u>Net assets</u>		£ 22	£ 22 =====
<u>Capital and reserves</u>			
Called-up share capital	3	22	22
Profit and loss account		-	-
		£ 22	£ 22 =====

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 7 April 2005.

Signed.......... Director
R. J. Perkins

The notes on schedule 2 form part of these accounts

THE 24 WESTBOURNE TERRACE MANAGEMENT COMPANY LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 20041 Accounting policies(a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents ground rent and service charge income charged to lessees.

(c) Investment properties

In accordance with Statement of Standard Accounting Practice No.19, no amortisation has been provided on the cost of the freehold property because in the opinion of the directors, the financial statements would not show a true and fair view if such a provision was made.

2 Assets

	<u>£</u>
	<u>Tangible assets</u>
	<u>total</u>
Cost brought forward at 24 June 2003 and carried forward at 23 June 2004	£ 2,336 =====

3 Called up share capital

	<u>2004</u>	<u>2003</u>
Authorised:		
1 "A" ordinary share of £1	1	1
21 "B" ordinary shares of £1 each	21	21
	—	—
	£ 22	£ 22
	==	==
Called-up, allotted and fully paid:		
1 "A" ordinary share of £1	1	1
21 "B" ordinary shares of £1 each	21	21
	—	—
	£ 22	£ 22
	==	==

THE 24 WESTBOURNE TERRACE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2004 (cont.)

4 Creditors: amounts falling due
in more than one year

	<u>£</u>	
	<u>2004</u>	<u>2003</u>
Long term loans from lessees	£ 2,336 =====	£ 2,336 =====

The loans were raised in order to enable the company to purchase the freehold and are interest free and unsecured. It is not envisaged that these loans will be repaid in the foreseeable future.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS
OF 24 WESTBOURNE TERRACE MANAGEMENT COMPANY LIMITED
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of 24 Westbourne Terrace Management Company Limited, which comprise the balance sheet and the related notes, together with the full financial statements of 24 Westbourne Terrace Management Company Limited under section 226 of the Companies Act 1985 for the full year ended 23 June 2004.

This report is made solely to the company, in accordance with s247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinion we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for the preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts comprising the balance sheet and the related notes are in accordance with those provisions.

Signed.....  Registered Auditors

~~Dated this 7 April 2005.~~

M. Emanuel,
Chartered Accountants,
5 Lexham Gardens Mews,
Kensington,
London W8 5JQ