

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

24hr Gym Limited



24hr Gym Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

24hr Gym Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

V Montgomery
C Montgomery

REGISTERED OFFICE:

Sensor House
Langley Road
Hillmead
Swindon
Wiltshire
SN5 5WB

REGISTERED NUMBER:

08579973 (England and Wales)

ACCOUNTANTS:

Reeves & Co
Chartered Accountants
Argyle Commercial Centre
Argyle Street
Swindon
Wiltshire
SN2 8AR

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		36,000		48,000
Tangible assets	3		102,353		118,397
			<u>138,353</u>		<u>166,397</u>
CURRENT ASSETS					
Stocks		2,529		2,426	
Debtors		3,599		4,091	
Cash in hand		300		248	
		<u>6,428</u>		<u>6,765</u>	
CREDITORS					
Amounts falling due within one year		<u>112,267</u>		<u>147,120</u>	
NET CURRENT LIABILITIES			(105,839)	(140,355)	
TOTAL ASSETS LESS CURRENT LIABILITIES			32,514	26,042	
PROVISIONS FOR LIABILITIES			14,350	14,625	
NET ASSETS			<u>18,164</u>	<u>11,417</u>	
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			18,064		11,317
SHAREHOLDERS' FUNDS			<u>18,164</u>	<u>11,417</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

24hr Gym Limited (Registered number: 08579973)

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'V Montgomery', written in a cursive style.

V Montgomery - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	60,000
AMORTISATION	
At 1 July 2014	12,000
Amortisation for year	12,000
At 30 June 2015	24,000
NET BOOK VALUE	
At 30 June 2015	36,000
At 30 June 2014	48,000

24hr Gym Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	137,960
Additions	1,099
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At 30 June 2015	139,059
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DEPRECIATION	
At 1 July 2014	19,563
Charge for year	17,143
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At 30 June 2015	36,706
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NET BOOK VALUE	
At 30 June 2015	102,353
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At 30 June 2014	118,397
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	1	100	100
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