

Company Registration No. 06953753 (England and Wales)

**ABN SECURITY SYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

# ABN SECURITY SYSTEMS LIMITED

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# ABN SECURITY SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		22,559		7,552
<b>Current assets</b>					
Debtors		53,488		27,661	
Cash at bank and in hand		85		21,779	
		<u>53,573</u>		<u>49,440</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(67,107)</u>		<u>(53,160)</u>	
<b>Net current liabilities</b>			<u>(13,534)</u>		<u>(3,720)</u>
<b>Total assets less current liabilities</b>			9,025		3,832
<b>Creditors: amounts falling due after more than one year</b>	4		(8,137)		-
<b>Provisions for liabilities</b>			<u>(4,512)</u>		<u>(1,344)</u>
			<u>(3,624)</u>		<u>2,488</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(3,724)</u>		<u>2,388</u>
<b>Shareholders' funds</b>			<u>(3,624)</u>		<u>2,488</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 April 2017

Mr D J Overy  
**Director**

**Company Registration No. 06953753**

# ABN SECURITY SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

At the end of the year the company reported a deficiency in assets of £3,624 (2015 - net current assets of £2,488). The company is reliant on the continued support of its director and its creditors in order to fund its day to day working capital requirements. The director has no reason to believe that this support will be withdrawn to the detriment of the company within twelve months from the date of signature of these financial statements and accordingly considers it appropriate to prepare them on a going concern basis.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# ABN SECURITY SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

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2	Fixed assets	Tangible assets
		£
	<b>Cost</b>	
	At 1 August 2015	17,922
	Additions	23,690
	Disposals	(2,200)
	At 31 July 2016	<u>39,412</u>
	<b>Depreciation</b>	
	At 1 August 2015	10,370
	On disposals	(963)
	Charge for the year	7,446
	At 31 July 2016	<u>16,853</u>
	<b>Net book value</b>	
	At 31 July 2016	<u>22,559</u>
	At 31 July 2015	<u>7,552</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £6,509 (2015 - £1,600).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £8,137 (2015 - £0).

5	Share capital	2016	2015
		£	£
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

### 6 Related party relationships and transactions

#### Transactions with directors

At the end of the year the company owed the director £458 (2015 - £106) by way of his director's current account.

During the year the company traded rent free from the director's home address.

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