

24 Ainger Road London NW3 Limited

Directors' report and financial statements

Year ended 31 March 2002

Registered number : 1991247



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Directors' report and financial statements

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Directors' report

Directors:

P. Dawson.
Dr. S. Baker.
N.J.K.Smith.

The directors present their annual report and the financial statements for the year ended 31 March 2002.

Principal activities

The principal activity of the company during the year continued to be property management.

Directors and directors' interests

The directors who held office during the year and their beneficial interests in the share capital of the company were as follows:

	Ordinary £1 shares	
	31.03.02	31.03.01
P. Dawson.	1	1
Dr. S. Baker	1	1

The report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 7th Nov. 2002 and signed on their behalf by:

Company Secretary Dr. S.Baker



Registered Office

30 Frederick Sanger Road
The Surrey Research Park
Guildford, Surrey GU2 7EF

Profit and loss account
for the year ended 31 March 2002

	<i>Note</i>	2002	2001
		£	£
Turnover	(2)	3,225	3,018
Administration expenses		<u>3,225</u>	<u>3,018</u>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Retained Profit brought forward		<u>2,400</u>	<u>2,400</u>
Retained profit carried forward		<u>2,400</u>	<u>2,400</u>

There are no recognised gains or losses other than those included in the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

Balance sheet
at 31 March 2002

	Notes	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	(4)		2,400		2,400
Current assets					
Debtors	(5)	4		4	
Cash at bank and in hand		3,204		2,942	
		<u>3,208</u>		<u>2,946</u>	
Creditors: amounts falling due within one year	(6)	<u>(3,204)</u>		<u>(2,942)</u>	
Net current assets			4		4
Total Assets less Current Liabilities			<u>2,404</u>		<u>2,404</u>
Creditors: amounts falling due after more than one year			-		-
			<u>2,404</u>		<u>2,404</u>
Capital and Reserves					
Called up share capital	(7)		4		4
Profit and loss account			2,400		2,400
Shareholders' funds			<u>2,404</u>		<u>2,404</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by section 249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

Balance sheet

at 31 March 2002

The directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 ; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 7th Nov , 2002 and signed on its behalf by


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Director


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Director

The notes on pages 5 to 7 form part of these financial statements.

Notes

(forming part of the financial statements)

1

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Long Leasehold Property	- Nil
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Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Turnover

Turnover represents the value of management charges receivable during the year.

Notes (continued)2 **Turnover**

Turnover and profit before tax are wholly attributable to the company's main activity.
The results for the year and the previous year were entirely derived from continuing operations.

3 **Profit on ordinary activities before taxation**

	2002 £	2001 £
<i>Profit on ordinary activities before taxation is stated after charging</i>		
Auditors' remuneration	<u>-</u>	<u>-</u>

4 **Tangible fixed assets**

	Land & Buildings £
<i>Cost</i>	
At 1 April 2001	2,400
Additions	-
Disposals	-
At 31 March 2002	<u>2,400</u>
<i>Net book value</i>	
At 31 March 2002	<u>2,400</u>
At 31 March 2001	<u>2,400</u>

5 **Debtors**

	2002 £	2001 £
Trade Debtors	<u>4</u>	<u>4</u>

6 **Creditors: amounts falling due within one year**

	2002 £	2001 £
Trade creditors	2,934	2,677
Other creditors and accruals	270	265
	<u>3,204</u>	<u>2,942</u>

Notes (continued)

7	Called up share capital	2002	2001
		£	£
	<i>Authorised</i>		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<i>Allotted, called up and fully paid</i>		
	4 ordinary shares of £1 each	<u>4</u>	<u>4</u>
8	Reconciliation of Movements in Shareholders Funds		
		2002	2001
		£	£
	Opening shareholders funds	2,404	2,404
	Profit for the financial year.	-	-
	Closing shareholders funds	<u>2,404</u>	<u>2,404</u>
9	Commitments and contingent liabilities		

There were no capital commitments authorised or contracted for at the balance sheet date.