

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2007
for
242 West Wycombe (High Wycombe) Limited**

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COMPANIES HOUSE

242 West Wycombe (High Wycombe) Limited

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for the Year Ended 31 December 2007**

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242 West Wycombe (High Wycombe) Limited

**Company Information
for the Year Ended 31 December 2007**

DIRECTORS:

E Snell
BA Dillon

SECRETARY:

Leasehold Management Services Limited

REGISTERED OFFICE:

5 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

REGISTERED NUMBER:

2758006 (England and Wales)

ACCOUNTANTS:

Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

242 West Wycombe (High Wycombe) Limited

**Report of the Directors
for the Year Ended 31 December 2007**

The directors present their report with the financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 242 West Wycombe Road, High Wycombe

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report

E Snell
BA Dillon

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Director

14 April 2008

242 West Wycombe (High Wycombe) Limited

**Profit and Loss Account
for the Year Ended 31 December 2007**

	Notes	2007 £	2006 £
TURNOVER		2,700	2,700
Administrative expenses		<u>3,522</u>	<u>2,245</u>
OPERATING (LOSS)/PROFIT	2	(822)	455
Interest receivable and similar income		<u>-</u>	<u>1</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(822)	456
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(822)</u></u>	<u><u>456</u></u>

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Balance Sheet
31 December 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	317	412
Cash at bank		1,449	2,176
		<u>1,766</u>	<u>2,588</u>
CREDITORS			
Amounts falling due within one year	5	175	175
		<u>1,591</u>	<u>2,413</u>
NET CURRENT ASSETS			
		<u>1,591</u>	<u>2,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,591</u>	<u>2,413</u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	1,587	2,409
		<u>1,591</u>	<u>2,413</u>
SHAREHOLDERS' FUNDS			
		<u>1,591</u>	<u>2,413</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 14 April 2008 and were signed on its behalf by



Director

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements
for the Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is the total amount receivable by the company from residents in the ordinary course of its activities

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2007 nor for the year ended 31 December 2006

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax on its trading activities

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Amounts due from leaseholders	317	337
Prepayments	-	75
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Accrued expenses	175	175
	<u> </u>	<u> </u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	<u> </u>	<u> </u>
			<u> </u>	<u> </u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
4	Ordinary	£1	<u> </u>	<u> </u>
			<u> </u>	<u> </u>

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2007

7 RESERVES

	Profit and loss account £
At 1 January 2007	2,409
Deficit for the year	(822)
	<hr/>
At 31 December 2007	1,587
	<hr/> <hr/>

8 ULTIMATE CONTROLLING PARTY

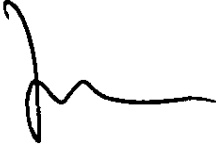
There continued to be no single ultimate controlling party

242 West Wycombe (High Wycombe) Limited

**Report of the Accountants to the Directors of
242 West Wycombe (High Wycombe) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, consisting of a large, stylized initial 'J' followed by a horizontal line that ends in a small wave.

Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

14 April 2008

242 West Wycombe (High Wycombe) Limited

**Profit and Loss Account
for the Year Ended 31 December 2007**

	2007		2006	
	£	£	£	£
Turnover				
Service charges	2,400		2,400	
Ground rents	<u>300</u>		<u>300</u>	
		2,700		2,700
Other income				
Bank interest		-		<u>1</u>
		<u>2,700</u>		<u>2,701</u>
Expenditure				
Insurance	513		581	
Repairs and maintenance	207		159	
Ground rent payable	300		300	
Gardening expenses	628		550	
Management fee	520		447	
Redecoration	1,032		-	
Filing fee	30		30	
Health & safety	118		-	
Sundry expenses	(1)		3	
Accountancy	<u>175</u>		<u>175</u>	
		<u>3,522</u>		<u>2,245</u>
NET (LOSS)/PROFIT		<u><u>(822)</u></u>		<u><u>456</u></u>

This page does not form part of the statutory financial statements