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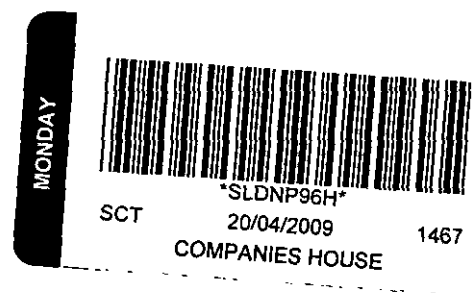
**ABIB LTD**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**



**ABIB LTD**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2008**

	Note	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		145		194
<b>CURRENT ASSETS</b>					
Debtors	3	1,326		35,909	
Cash at bank and in hand		50,264		59,626	
		51,590		95,535	
<b>CREDITORS: amounts falling due within one year</b>		<b>(6,415)</b>		<b>(11,015)</b>	
<b>NET CURRENT ASSETS</b>			<b>45,175</b>		<b>84,520</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>45,320</b>		<b>84,714</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			45,316		84,710
<b>SHAREHOLDERS' FUNDS</b>			<b>45,320</b>		<b>84,714</b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 31 March 2009.



**Ian Burnett**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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ABIB LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment - 25% reducing balance

**1.4 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2008 and 31 December 2008	<u>2,597</u>
<b>Depreciation</b>	
At 1 January 2008	2,403
Charge for the year	49
At 31 December 2008	<u>2,452</u>
<b>Net book value</b>	
At 31 December 2008	<u>145</u>
At 31 December 2007	<u>194</u>

**3. DEBTORS**

Included within other debtors due within one year is a loan to Ian Burnett, a director, amounting to £nil (2007 - £35,082).

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ABIB LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008

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4. SHARE CAPITAL

	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	4	4
	<u>          </u>	<u>          </u>