

**REGISTERED NUMBER: 04846604 (England and Wales)**

**7 Leisure Limited**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

Southgates  
Chartered Certified Accountants  
Owthorne Manor  
2 Hubert Street  
Withernsea  
East Yorkshire  
HU19 2AT

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**for the Year Ended 31 December 2017**

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**7 Leisure Limited**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2017**

**DIRECTORS:**

Mr D F Keedy  
Mr J B Keedy  
Mr R Marlow

**REGISTERED OFFICE:**

7 Lakes Country Park  
Wharf Road  
Crowle  
Scunthorpe  
North Lincolnshire  
DN17 4JS

**REGISTERED NUMBER:**

04846604 (England and Wales)

**ACCOUNTANTS:**

Southgates  
Chartered Certified Accountants  
Owthorne Manor  
2 Hubert Street  
Withernsea  
East Yorkshire  
HU19 2AT

**7 Leisure Limited (Registered number: 04846604)**

**BALANCE SHEET**  
**31 December 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Stocks	4	6,500	11,000
Debtors	5	258	5,466
Cash at bank and in hand		<u>177,108</u>	<u>28,154</u>
		<b>183,866</b>	<b>44,620</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>144,617</u>	<u>42,552</u>
<b>NET CURRENT ASSETS</b>		<u><b>39,249</b></u>	<u><b>2,068</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>39,249</b></u>	<u><b>2,068</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>39,247</u>	<u>2,066</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>39,249</b></u>	<u><b>2,068</b></u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 December 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 May 2018 and were signed on its behalf by:

Mr J B Keedy - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

7 Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2016 - 26).

**7 Leisure Limited (Registered number: 04846604)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2017**

4.	<b>STOCKS</b>		
		<b>2017</b>	2016
		£	£
	Stocks	<u>6,500</u>	<u>11,000</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2017</b>	2016
		£	£
	Leisure Park Management Ltd	-	5,138
	Prepayments	<u>258</u>	<u>328</u>
		<u>258</u>	<u>5,466</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		<b>2017</b>	2016
		£	£
	Trade creditors	19,466	-
	Tax	8,862	517
	Social security and other taxes	7,486	7,419
	VAT	19,793	16,602
	Vectair Aviation (1995) Ltd	71,225	-
	Accruals	<u>17,785</u>	<u>18,014</u>
		<u>144,617</u>	<u>42,552</u>
7.	<b>ULTIMATE CONTROLLING PARTY</b>		
	The controlling party is Mr D F Keedy.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.