

**ABEX PROPERTIES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**ABEX PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

<b>DIRECTOR:</b>	Mr K B Patel
<b>SECRETARY:</b>	Mrs S Patel
<b>REGISTERED OFFICE:</b>	221 Kenton Lane Harrow Middlesex HA3 8RP
<b>REGISTERED NUMBER:</b>	04014903
<b>ACCOUNTANTS:</b>	Akshar & Company Chartered Certified Accountants 221 Kenton Lane Harrow Middlesex HA3 8RP
<b>BANKERS:</b>	Bank of Scotland 1 Rennie's Isle Leith Edinburgh EH6 6QT

**ABEX PROPERTIES LIMITED (REGISTERED NUMBER: 04014903)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		311,972		490,247
<b>CURRENT ASSETS</b>					
Debtors		508		560	
Cash at bank		<u>9,229</u>		<u>17,471</u>	
		9,737		18,031	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,529</u>		<u>254,823</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(14,792)</u>		<u>(236,792)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>297,180</u>		<u>253,455</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>297,080</u>		<u>253,355</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>297,180</u>		<u>253,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2015 and were signed by:

Mr K B Patel - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

At 31 March 2015 and 31 March 2014 the current liabilities exceeded current assets. The director of the company considers the going concern basis to be appropriate in view of the expected future revenue streams and continuing financial support from its shareholders and director.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

No depreciation is provided on freehold land and buildings which, in the opinion of the directors, have a value in excess of their costs.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	490,247
Disposals	<u>(178,275)</u>
At 31 March 2015	<u>311,972</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>311,972</u>
At 31 March 2014	<u>490,247</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.