

3197 38

24 CORNWALL GARDENS LIMITED

(a company limited by guarantee and not having a share capital)

Year ended 30 September 2003



24 CORNWALL GARDENS LIMITED

(a company limited by guarantee and not having a share capital)

Annual report and financial statements for the year ended 30 September 2003

Contents

Directors

Page:

- 1 Report of the directors**
 - 2 Profit and loss account**
 - 3 Balance sheet**
 - 4 Notes forming part of the financial statements**
-

Directors

**G Cuadra
R Fleming
T B Judson
I J de Vallee**

Secretary and registered office

C J P Lindon, 27 Palace Gate, London W8 5LS

Company number 3197738

24 CORNWALL GARDENS LIMITED

(a company limited by guarantee and not having a share capital)

Report of the directors for the year ended 30 September 2003

The directors present their report together with the financial statements for the year ended 30 September 2003.

Principal Activity

The principal activity of the company is to manage and maintain, through agents, the property known as 24 Cornwall Gardens, London SW7.

Results

The profit and loss account is set out on page 2 and shows the result for the year.

Directors

The directors of the company during the year were:

G Cuadra
T B Judson
I J de Vallee
R Fleming

This directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

C J P Lindon


Secretary

Date: 10/8/04

24 CORNWALL GARDENS LIMITED

Profit and loss account for the year ended 30 September 2003

	Note	2003 £	2002 £
Turnover			
Service charges receivable		24,580	7,270
Administrative expenses		(24,580)	(7,270)
		<hr/>	<hr/>
Profit before taxation		-	-
Taxation		-	-
		<hr/>	<hr/>
Profit after taxation		-	-
Retained profit brought forward		-	-
		<hr/>	<hr/>
Retained profit carried forward		-	-
		<hr/> <hr/>	<hr/> <hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on page 4 form part of these financial statements.

24 CORNWALL GARDENS LIMITED

Balance sheet at 30 September 2003

	Note	2003		2002	
		£	£	£	£
Fixed assets					
Tangible assets	3		40		40
Current assets					
Debtors - due within one year	4	-		4,005	
Cash at bank and in hand		27,919		27,493	
		<u>27,919</u>		<u>31,498</u>	
Creditors: amounts falling due within one year	5	27,959		31,538	
		<u>27,959</u>		<u>31,538</u>	
Net current liabilities			(40)		(40)
Total assets less current liabilities			<u>-</u>		<u>-</u>
Reserves					
Profit and loss account			-		-
			<u>-</u>		<u>-</u>

The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- (a) the company keeps accounting records which comply with S.221 of the Companies Act 1985, and
- (b) the financial statements give a true and fair view of the state of affairs of the company as at 30 September 2003 and of its result for the year then ended in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

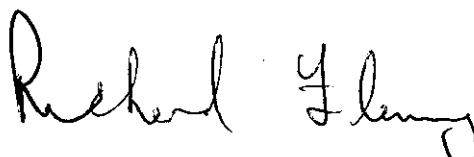
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10/8/04

R FLEMING

Quadra

Director



The notes on page 4 form part of these financial statements.

24 CORNWALL GARDENS LIMITED

Notes forming part of the financial statements for the year ended 30 September 2003

1 Accounting policies

These financial statements have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities. The following accounting policies have been applied:

Turnover

Turnover represents amounts charged to tenants.

Fixed assets

Depreciation is not provided on freehold property.

2 Profit before taxation

	2003	2002
	£	£
The profit/(loss) before taxation is arrived at after charging: Directors' remuneration	-	-

3 Tangible assets

Freehold property	£
Cost at beginning and end of year	40

4 Debtors

	2003	2002
	£	£
Amounts due from tenants	-	4005

5 Creditors: amounts falling due within one year

	2003	2002
	£	£
Amounts due to tenants	16,828	25,181
Amounts due to managing agents	9,055	5,662
Accrued expenses	2,076	695
	27,959	31,538

6 Related party transactions

The directors, who hold leases or are tenants in the flats, have interests in transactions with the company.